

Lake Almanor Country Club  
Financial Highlights  
September 2017

Balance Sheet

- Operating Cash - \$664,906 - \$168,677 more than at 9/30/16
- Reserve Fund - \$1,758,723 - \$46,181 more than at 9/30/16
- Accounts Receivable - \$47,554 – \$2,852 less than at 9/30/16
- Contingency Account - \$41,073
- Total Assets - \$5,632,762 - \$4,668 more than at 9/30/16

Profit/Loss Statement (9 month)

- Total Revenue - \$74,746 favorable to budget
- Total Expenses - \$45,586 favorable to budget (\$57,093 favorable 2016)
- Net Operations – surplus of \$140,178 - \$120,332 favorable to budget
- Administration Revenue - \$34,113 favorable to budget (rental/Misc. income)
- General Expenses - \$10,651 favorable to budget (legal, ins, [rental house behind])
- Maintenance Expenses - \$39,627 favorable to budget (road maint./trees, wages)
- Golf Shop Expenses - \$17,039 favorable to budget (wages/benefits, misc.)
- Security Expenses - \$12,757 favorable to budget (wages/benefits, gate expense behind)
- Bar Revenue - \$2,344 favorable to budget
- Bar Expenses - \$12,497 unfavorable to budget
- Net Bar Operations - \$3,347 surplus
- Restaurant - \$4,206 net loss
- Music Revenue - \$14,071 favorable to budget (raffle ticket sales)

General

- Most bank accounts reconciled through September 30
- Have needed to write-off two accounts for bank foreclosures
- Golf Revenue up slightly with decreases from member play offset by increases in visitor/public
- There are a few items in 2017 that are corrections from 2016 (interest earned, fuel, Workers' Compensation)
- Net Operations is \$211,473 ahead of last year at same time
- Cost of Sales at the Bar continues to drop as does labor percent
- Revenue from Music raffles almost double last year