

Lake Almanor Country Club
Financial Highlights
December (Final) 2017

Balance Sheet

- Operating Cash - \$1,306,760 - \$60,464 more than at 12/31/16
- Reserve Fund - \$1,720,114 - \$197,903 more than at 12/31/16
- Accounts Receivable - \$56,437 - 2.1% of annual dues

Profit/Loss Statement (12 months)

- Total Revenue - \$134,429 favorable to budget
- Total Expenses - \$97,426 unfavorable to budget
- Net Operations – surplus of \$37,300
- Admin Expenses - \$53,811 unfavorable to budget (bldg. R&M, IT, 401K)
- Maintenance Expenses - \$50,699 favorable to budget (seasonal/OT wages)
- Golf Shop Revenue - \$17,612 favorable to budget (cart rentals)
- Golf Shop Expenses - \$13,624 favorable to budget (payroll)
- Net Golf Shop - \$31,236 favorable to budget
- Bar Revenue - \$12,656 favorable to budget
- Net Bar Operations - \$2,867 loss (employee benefits)
- Net Music Operations - \$9,251 (\$12,251 favorable to budget)

General

- All bank accounts reconciled through December 31
- Surplus for the year (compared to loss in 2016)
- Cleaned up part of our fixed assets
- Reserve Fund is higher as anticipated due to the savings from the golf irrigation project
- Audit is complete and being mailed to members

LACC BALANCE SHEET

As of 12/31/2017

Final Year End 2017

4-19-18

2017

ACTUALS

All Sub Accounts

ASSETS

CURRENT ASSETS

Petty Cash	\$	6,400.00
Plumas Bank Checking		73,092.49
Plumas Bank Holding Acct.		150,873.80
US BANK GOLD CHECKING		9,964.00
US BANK PLATINUM MONEY MRKT		121,291.89
UBS Operating		945,137.69
UBS Reserve		1,720,113.76
US Bank Music & Arts		37,985.42
Capital Improvement		0.00
Contingency		41,072.78
Clubhouse Fund		5,497.51
Concessionaire/Renter Deps.		0.00
US Bank MM Constr.		76,477.00
Unrealized Invstmt Gain/Loss		3,310.00

Total Cash	\$	3,191,216.34
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Diesel Fuel	\$	3,633.10
Unleaded Fuel		1,758.07
Deposits & Prepayments		2,839.37
Pro Shop Inv. Returns		0.00
Prepaid Income Tax		1,668.00
Prepaid State Income Tax		0.00
Prepaid Insurance		0.00
Pro Shop Inventory		12,965.84
Restaurant Inventory		1,526.56
Bar Inventory		12,714.39
Keg Deposits		185.60
Tennis Inventory		5,966.15
Liquor License		61,630.00
Unexpired Ins-HOA Pkg		26,613.00
Unexpired Ins-Umbrella		13,319.00
Unexpired Ins-D&O		13,261.50
Unexpired Ins-Work Comp		46,100.50
Receivables Concessionaire		4,589.08
Bar Tab fr Clifford's		0.00
Accounts Receivable		56,437.24
Allow for Doubtful Accts		(41,000.00)

Total Non-Cash	\$	224,207.40
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Total Current Assets	\$	3,415,423.74
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PROPERTY & EQUIPMENT

Land Improvements	\$	2,221,465.00
Land Improve-Reserves		0.00
Buildings & Improve		1,488,801.00
Bldgs & Improve-Reserves		0.00
Equipment		1,655,311.00
Equipment-Reserves		0.00

Vehicles	495,572.00	
Vehicles-Reserves	0.00	
Construction in Process	0.00	
Accum Depr Improvements	777,819.00	
Acc Dpr Land Impr-Reserves	0.00	
Accum Depr Bldgs & Improv	1,251,801.00	
Acc Dpr Bldgs&Improv-Reserv	0.00	
Accum Depr Equipment	1,263,895.00	
Acc Dpr Equip-Reserves	0.00	
Accum Depr Vehicles	325,346.00	
Acc Dpr Vehicles-Reserves	0.00	
Land	242,018.00	
Land-Reserves	0.00	
Land Purchase	0.00	
Payroll Advance	0.00	

Total Property & Equip.		\$ 2,484,306.00

TOTAL ASSETS		\$ 5,899,729.74
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LACC BALANCE SHEET

As of 12/31/2017

2017

ACTUALS

All Sub Accounts

LIABILITIES & CAPITAL

CURRENT LIABILITIES

Accounts Payable	\$	0.00
Notes Payable		0.00
Overpayment		222.21
Gen Ins Payables OLD		0.00
Insurance Payables		18,086.06
Pro Shop Deferred Income		14,159.70
Deferred Income-Annual Dues		0.00
Music Fund		0.00
Memorial Garden Fund		0.00
Art Glass Fund		0.00
Emergency Fund Liability		0.00
Concessionaire/Renter Deps.		500.00
Prepaid Dues	1,236,806.26	
Prepaid Golf		0.00
Bar Gift Certificate		211.00
Restaurant Gift Certificate		75.00
Prepaid Music Donations		16,222.50
Construction Damage Deposit		77,852.50
Employee Christmas Bonuses		866.57
Employee Deductions		1,240.83
Accrued Payroll Taxes		0.00
Work Comp Ins Payables		31,279.37
Payroll Suspense Acct		505.00
Payroll Advance		0.00
Employee Tip Payables		(3.28)
Restaurant CC tips		0.00
Payroll Payable		0.00
Sales Tax Payable		(1,018.03)
Income Tax Refund		0.00
Federal Income Tax Payable		0.00
State Income Tax Payable		400.00
Loan Prin Rcvble fr Oper		0.00
Interest Rcvble fr Oper.		0.00
Loan Prin Pay to Reserves		0.00
Int Accrd o Loan Pay to Res		0.00
Due to Replace Fund		0.00
Due from Op Fund		0.00
Accrued Compensation		61,254.03
Accrued Payroll		20,908.21

Total Current Liabilities	\$	1,479,567.93

TOTAL LIABILITIES	\$	1,479,567.93

CAPITAL

Operations	\$	204,337.47
Prior Period Adjustment		0.00
Designated Emergency Fund		0.00

Designated Cap Imp/Conting.	41,072.78
Reserves	3,982,705.78
Add Net Income	\$ 192,045.78

Total Capital	\$ 4,420,161.81
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TOTAL LIABILITIES & CAPITAL	\$ 5,899,729.74
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ADMINISTRATION INCOME STATEMENT

Period: 12/01/2017 to 12/31/2017

	2017 CURRENT PERIOD ACTUALS	2017 YEAR-TO-DATE ACTUALS	2017 CURRENT PERIOD BUDGETS	2017 YEAR-TO-DATE BUDGETS
	All Sub Accounts Amount	All Sub Accounts Amount	Budget:STANDARD All Sub Accounts Amount	Budget:STANDARD All Sub Accounts Amount
REVENUES				
Finance Charges	\$ 405.97	\$ 9,968.01	\$ 200.00	\$ 20,000.00
Late Charge	0.00	7,220.76	0.00	0.00
Property Transfer Fees	500.00	13,925.00	500.00	9,500.00
Rental Registration Fee	880.00	61,195.00	0.00	55,000.00
Owner Rental Fee	0.00	33,860.00	0.00	29,000.00
Administrative Services	3,653.00	43,661.00	3,625.00	43,500.00
Copy Sales	154.90	3,936.05	200.00	5,500.00
Cable Agreement Income	0.00	7,791.83	0.00	8,600.00
Cell Tower Agreement Income	918.00	10,980.00	900.00	10,800.00
Miscellaneous Income	148.55	32,899.07	375.00	4,500.00
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TOTAL REVENUES	\$ 6,660.42	\$ 225,436.72	\$ 5,800.00	\$ 186,400.00
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EXPENSES				
Regular Wages-Admin.	\$ 41,063.71	\$ 379,354.67	\$ 43,000.00	\$ 362,300.00
Part-time Wages-Admin.	206.96	11,033.85	1,000.00	27,200.00
Overtime	135.59	3,058.96	0.00	0.00
Payroll Taxes Admin.	3,218.63	34,113.14	3,600.00	32,500.00
Worker's Comp - Admin.	8,262.08	767.65	200.00	2,500.00
Employee Benefits - Admin.	10,163.31	95,014.47	7,500.00	90,100.00
401k Administrative Fees	1,000.00	4,860.88	0.00	0.00
Car Allowance	0.00	4,950.00	450.00	5,400.00
Payroll Processing Fees	383.02	4,344.12	500.00	4,200.00
R & M - General	691.06	18,262.96	250.00	5,000.00
R&M-IT/Computer/Sftwr	2,985.00	14,492.46	0.00	9,500.00
Outside Gas Purchases	0.00	0.00	0.00	0.00
License Fees	0.00	567.00	0.00	0.00
Copier Exp/Maint Agr	429.00	5,757.00	500.00	5,000.00
Mileage Reimbursement	0.00	158.37	100.00	1,200.00
Alarm	120.00	525.00	0.00	500.00
Supplies	1,655.15	14,098.48	500.00	10,400.00
Purchase Discounts	0.00	0.00	0.00	0.00
Leases - Equipment	0.00	3,790.72	1,250.00	5,000.00
Utilities	336.48	6,076.95	525.00	6,500.00
Equipment Rental	0.00	0.00	0.00	0.00
Telephone	897.94	7,665.29	725.00	8,700.00
Admin Advertising	0.00	480.00	0.00	0.00
Travel & Lodging	0.00	1,627.18	0.00	1,200.00
Pest Control	0.00	210.00	0.00	200.00
Printing	0.00	4,068.23	0.00	4,500.00
Postage	5,017.00	15,529.26	0.00	12,000.00
Dues & Subscriptions	334.05	2,103.70	0.00	1,200.00
Director's Expense	53.82	1,693.05	200.00	5,000.00
GM Expenses	202.17	2,135.43	0.00	0.00
Employee Training	289.92	1,157.92	0.00	3,500.00
Visa Charges	150.26	3,594.02	100.00	3,000.00
Consulting	3,100.00	7,290.00	0.00	4,000.00
Forestry Management	0.00	0.00	0.00	2,000.00
Bank Service Charge	310.00	376.00	25.00	500.00
Newsletter Postage	0.00	6,520.00	0.00	6,600.00
Website	0.00	976.35	300.00	1,200.00
Rental Transfer to Music	0.00	0.00	0.00	0.00
Over & Short	10.00	(27.38)	0.00	0.00
Recruitment	132.00	3,226.50	50.00	2,000.00

Loss/Gain on Sale of Assets	16,859.00	16,859.00	0.00	0.00
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TOTAL EXPENSES	\$ 98,006.15	\$ 676,711.23	\$ 60,775.00	\$ 622,900.00
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NET INCOME	\$ (91,345.73)	\$ (451,274.51)	\$ (54,975.00)	\$ (436,500.00)
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GENERAL INCOME STATEMENT

Period: 12/01/2017 to 12/31/2017

	2017 CURRENT PERIOD ACTUALS		2017 YEAR-TO-DATE ACTUALS		2017 CURRENT PERIOD BUDGETS		2017 YEAR-TO-DATE BUDGETS	
	All Sub Accounts Amount		All Sub Accounts Amount		Budget:STANDARD All Sub Accounts Amount		Budget:STANDARD All Sub Accounts Amount	
REVENUES								
Dues, Current	\$	163,578.16	\$	1,962,908.00	\$	163,687.00	\$	1,964,200.00
Interest Income		1,689.01		4,146.30		100.00		2,000.00
Plan Approval Fees		615.00		5,580.00		100.00		3,000.00
LACC Rental House Income		0.00		600.00		0.00		0.00
Construction Fees		1,150.00		9,500.00		0.00		6,000.00
Insurance Proceeds		0.00		4,347.27		0.00		0.00
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TOTAL REVENUES	\$	167,032.17	\$	1,987,081.57	\$	163,887.00	\$	1,975,200.00
RESERVES								
Reserve Income	\$	0.00	\$	725,000.00	\$	0.00	\$	725,000.00
Reserve Interest		8,332.62		17,444.60		500.00		12,000.00
Int Income Reserves fr Op.		0.00		0.00		0.00		0.00
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Total Reserve Revenues	\$	8,332.62	\$	742,444.60	\$	500.00	\$	737,000.00
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Total General Revenues	\$	175,364.79	\$	2,729,526.17	\$	164,387.00	\$	2,712,200.00
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EXPENSES								
Property Taxes-Admin	\$	0.00	\$	17,033.00	\$	0.00	\$	16,000.00
Property Taxes-Golf Maint		0.00		0.00		0.00		0.00
Property Taxes-Rec		0.00		0.00		0.00		0.00
Property Taxes-Clbhs		0.00		0.00		0.00		0.00
Taxes-Pers Prop Unsecured		0.00		16,923.45		0.00		18,200.00
LACC Rental House Expense		13.61		5,098.38		75.00		1,900.00
LACC Foreclosed Properties		0.00		3,209.94		0.00		4,000.00
Federal Income Tax		677.00		4,022.00		0.00		0.00
State Income Tax		337.00		2,600.00		0.00		0.00
Insurance		10,352.82		91,730.32		8,450.00		99,300.00
Medical Testing		0.00		0.00		0.00		0.00
Accounting		0.00		9,900.00		0.00		9,900.00
Legal		7,243.12		32,888.62		2,500.00		35,000.00
Loan Principal Payable		0.00		0.00		0.00		0.00
Loan Interest Expense		0.00		0.00		0.00		0.00
Water Quality		0.00		5,400.00		0.00		5,400.00
Long Range Planning		0.00		0.00		0.00		0.00
Contributions		0.00		1,534.62		0.00		2,000.00
Firewise		0.00		865.56		0.00		2,500.00
Contract Landscaping		0.00		0.00		0.00		0.00
Bad Debts		5,000.00		10,481.32		0.00		5,000.00
Water Damage Expense		0.00		0.00		0.00		0.00
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Total General Expenses	\$	23,623.55	\$	201,687.21	\$	11,025.00	\$	199,200.00
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NET INCOME	\$	151,741.24	\$	2,527,838.96	\$	153,362.00	\$	2,513,000.00
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GOLF INCOME STATEMENT

Period: 12/01/2017 to 12/31/2017

	2017 CURRENT PERIOD ACTUALS	2017 YEAR-TO-DATE ACTUALS	2017 CURRENT PERIOD BUDGETS	2017 YEAR-TO-DATE BUDGETS
	All Sub Accounts Amount	All Sub Accounts Amount	Budget:STANDARD All Sub Accounts Amount	Budget:STANDARD All Sub Accounts Amount
EXPENSES:				
Regular Wages-Golf Course	\$ 5,739.33	\$ 128,216.65	\$ 8,500.00	\$ 134,400.00
Part-time Wages-Golf Course	0.00	36,103.54	0.00	41,400.00
Overtime Wages, Golf OLD	0.00	0.00	0.00	5,100.00
Overtime	0.00	4,965.99	0.00	0.00
Payroll Taxes - Golf Course	727.73	17,479.94	1,250.00	16,400.00
Worker's Comp - Golf	1,875.00	17,836.00	1,350.00	15,400.00
Employee Benefits-Golf Crse	3,704.39	39,314.75	3,100.00	34,600.00
Repair & Maintenance	0.00	528.54	0.00	900.00
R&M-IT/Computer/Sftwr	0.00	219.86	0.00	0.00
Vehicle Maintenance	657.28	1,896.48	2,000.00	2,000.00
Fuel & Lubricants	141.61	9,556.66	300.00	10,000.00
Waste Removal	0.00	598.50	0.00	300.00
Mileage Reimbursement	0.00	149.80	0.00	0.00
Golf Amenities	0.00	3,046.47	0.00	3,000.00
Seed, Sod & Flowers	0.00	2,941.87	0.00	3,000.00
Tree Care	0.00	10,600.00	0.00	9,000.00
Sand & Top Dressing	0.00	8,005.95	0.00	7,200.00
Irrigation & Drains	0.00	5,209.30	0.00	7,800.00
Course Leveling	0.00	0.00	0.00	0.00
Equipment Maintenance	657.28	7,329.60	0.00	8,000.00
Pest Control	0.00	105.00	0.00	0.00
Signs	0.00	567.42	0.00	500.00
Shop/Office Supplies	0.00	2,203.83	0.00	2,000.00
Uniforms/Protective Gear	0.00	2,718.98	0.00	3,000.00
Tools & Equipment	0.00	2,086.79	0.00	2,000.00
Utilities	523.33	22,867.71	300.00	24,500.00
Equipment Rental	404.30	1,906.82	0.00	1,000.00
Telephone	209.25	1,643.40	150.00	1,800.00
Travel & Lodging	0.00	51.16	0.00	1,300.00
Tax & Licenses	433.00	628.00	0.00	900.00
Dues & Subscriptions	110.00	1,299.95	0.00	1,100.00
Fertilizers	0.00	7,810.79	0.00	7,500.00
Chemicals	0.00	7,361.05	0.00	6,500.00
Employee Training	30.00	117.00	0.00	0.00
Loss/Gain on Sale of Assets	10,996.00	10,996.00	0.00	0.00
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TOTAL EXPENSES	\$ 26,208.50	\$ 356,363.80	\$ 16,950.00	\$ 350,600.00
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NET INCOME	\$ (26,208.50)	\$ (356,363.80)	\$ (16,950.00)	\$ (350,600.00)
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MAINTENANCE INCOME STATEMENT

Period: 12/01/2017 to 12/31/2017

	2017 CURRENT PERIOD ACTUALS	2017 YEAR-TO-DATE ACTUALS	2017 CURRENT PERIOD BUDGETS	2017 YEAR-TO-DATE BUDGETS
	All Sub Accounts Amount	All Sub Accounts Amount	Budget:STANDARD All Sub Accounts Amount	Budget:STANDARD All Sub Accounts Amount
EXPENSES:				
Regular Wages-Maintenance	\$ 25,997.91	\$ 257,875.14	\$ 27,000.00	\$ 259,900.00
Part-time Wages Maintenance	0.00	11,990.88	0.00	35,000.00
Snow Plow Staff	0.00	0.00	0.00	0.00
Overtime	0.00	11,689.44	3,000.00	20,000.00
Payroll Taxes - Maintenance	2,444.13	25,587.90	2,100.00	27,300.00
Worker's Comp - Maint.	2,458.66	26,801.42	2,200.00	23,500.00
Employee Benefits-Maint.	6,906.75	67,578.03	6,000.00	66,800.00
Repair & Maintenance	385.17	2,344.26	500.00	9,000.00
R&M-IT/Computer/Sftwr	0.00	0.00	0.00	0.00
Road Maintenance	94.41	22,923.74	300.00	25,000.00
R&M Vehicles	516.27	5,636.16	100.00	6,900.00
Vehicle Gas & Oil	850.55	20,281.48	1,200.00	16,200.00
Mileage Reimbursement	78.11	78.11	0.00	500.00
Tree Care	0.00	0.00	0.00	9,500.00
R&M Equipment	(3,097.83)	6,178.25	500.00	6,100.00
#26 2017 DODGE 2500 PU	0.00	0.00	0.00	0.00
#22 Crack Sealer R & M	0.00	0.00	0.00	0.00
#23 Cushman Truckster R & M	0.00	0.00	0.00	0.00
#24 Snowblower R & M	0.00	0.00	0.00	0.00
#25 90 Grader R & M	0.00	0.00	0.00	0.00
#30 Kubota RTV 900	0.00	0.00	0.00	0.00
#27 09 CHEVY C2500 PU	0.00	0.00	0.00	0.00
#28 Roller R & M	0.00	0.00	0.00	0.00
#29 04 Chevy PU R & M	0.00	0.00	0.00	0.00
#21 09 International R & M	0.00	0.00	0.00	0.00
#31 CAT Backhoe 420E	0.00	0.00	0.00	0.00
#32 Water Truck	0.00	0.00	0.00	0.00
#33 2015 Dodge Ram 3500	0.00	0.00	0.00	0.00
#34 2016 Dodge 5500 Dump	0.00	0.00	0.00	0.00
#35 '00 International R & M	0.00	0.00	0.00	0.00
#36 08 Dodge Ram 3500 PU	0.00	0.00	0.00	0.00
#37 Chevy Flatbed	0.00	0.00	0.00	0.00
#38 MT5 Blower/Sweeper	0.00	0.00	0.00	0.00
#39 Loader R & M	0.00	0.00	0.00	0.00
Supplies	776.07	9,650.35	700.00	11,500.00
Uniforms/Protective Gear	0.00	1,461.92	0.00	1,200.00
Tools & Equipment	141.03	4,653.01	300.00	5,000.00
Utilities	917.50	9,430.56	1,400.00	9,500.00
Disposal	422.83	10,415.82	700.00	12,000.00
Telephone	83.10	1,623.13	200.00	2,700.00
Travel & Lodging	0.00	0.00	0.00	1,000.00
Tax & Licenses	1,594.00	5,901.00	200.00	4,000.00
Contract Snow Removal	0.00	0.00	0.00	0.00
Employee Training	120.00	299.00	0.00	500.00
Loss/Gain on Sale of Assets	1.00	1.00	0.00	0.00
TOTAL EXPENSES	\$ 40,689.66	\$ 502,400.60	\$ 46,400.00	\$ 553,100.00
NET INCOME	\$ (40,689.66)	\$ (502,400.60)	\$ (46,400.00)	\$ (553,100.00)

GOLF SHOP INCOME STATEMENT
 Period: 12/01/2017 to 12/31/2017

	2017 CURRENT PERIOD ACTUALS	2017 YEAR-TO-DATE ACTUALS	2017 CURRENT PERIOD BUDGETS	2017 YEAR-TO-DATE BUDGETS
	All Sub Accounts Amount	All Sub Accounts Amount	Budget:STANDARD All Sub Accounts Amount	Budget:STANDARD All Sub Accounts Amount
REVENUES:				
Green Fees, Member	\$ 0.00	\$ 89,931.50	\$ 0.00	\$ 100,000.00
Annual Membership	0.00	41,625.00	0.00	40,000.00
Green Fees, Visitor	0.00	75,576.60	0.00	71,000.00
Green Fees, Non-Member	0.00	12,754.65	0.00	0.00
TOTAL GREEN FEES	\$ 0.00	\$ 219,887.75	\$ 0.00	\$ 211,000.00
Ball Sales, Member	\$ 0.00	\$ 3,534.82	\$ 0.00	\$ 3,200.00
Clothing Sales, Member	0.00	27,019.46	0.00	26,000.00
Club Sales, Member	0.00	589.09	0.00	2,000.00
Misc. Sales, Member	(4.34)	10,211.67	0.00	11,000.00
Ball Sales, Non-Member	0.00	20.90	0.00	100.00
Clothing Sales, Non-Member	0.00	744.16	0.00	2,000.00
Club Sales, Non-Member	0.00	0.00	0.00	100.00
Misc. Sales, Non-Member	0.00	98.96	0.00	1,000.00
Miscellaneous Purchases	0.00	0.00	0.00	0.00
Less: Cost of Goods Sold	0.00	(31,526.27)	0.00	(32,000.00)
Trail Fees	0.00	2,620.00	0.00	1,800.00
Cart Rentals	0.00	27,982.12	0.00	17,000.00
Pull Carts/Clubs	0.00	1,577.00	0.00	1,600.00
Sundries Sales	0.00	113.10	0.00	300.00
Driving Range	0.00	10,413.00	0.00	9,500.00
Golf Equipment Service	0.00	0.00	0.00	200.00
Golf Lesson Income	0.00	0.00	0.00	400.00
TOTAL REVENUES	\$ (4.34)	\$ 273,285.76	\$ 0.00	\$ 255,200.00
EXPENSES				
Reg Wages - Golf Shop OLD	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Part-time Wages Golf Shop	400.17	68,458.36	0.00	72,000.00
Wages, Range/Carts	0.00	0.00	0.00	5,500.00
Overtime	0.00	902.06	0.00	0.00
Payroll Taxes - Golf Shop	30.60	9,115.07	100.00	8,100.00
Worker's Comp - Golf Shop	778.50	7,689.89	550.00	6,600.00
Employee Benefits	1,045.25	10,718.44	1,300.00	14,200.00
Inventory Adjustment	0.00	0.00	0.00	0.00
Repair & Maintenance	0.00	0.00	0.00	200.00
R&M-IT/Computer/Sftwr	150.00	3,844.02	300.00	3,700.00
Vehicle Maintenance	0.00	457.18	0.00	500.00
Vehicle Gas & Oil	0.00	1,236.83	0.00	1,300.00
Mileage Reimbursement	0.00	428.32	0.00	0.00
Supplies	0.00	2,994.37	0.00	3,000.00
Equipment	0.00	0.00	0.00	200.00
Utilities	0.00	0.00	0.00	0.00
Sundries Purchases	0.00	25.15	0.00	200.00
PR & Advertising	0.00	3,819.40	0.00	4,000.00
Telephone	292.05	3,341.99	300.00	4,000.00
Travel & Lodging	0.00	398.91	0.00	1,200.00
Dues & Subscriptions	49.50	611.20	0.00	700.00
Employee Training	0.00	80.00	0.00	0.00
Driving Range Expense	0.00	1,631.42	0.00	2,000.00
Visa Charges	97.66	7,288.86	0.00	8,000.00
Donations	0.00	0.00	0.00	400.00
Building Rental	0.00	0.00	0.00	0.00
Contract Golf Lessons	0.00	0.00	0.00	400.00
Over & Short	0.00	8.27	0.00	0.00

Loss/Gain on Sale of Assets	0.00	0.00	0.00	0.00
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TOTAL EXPENSES	\$ 2,843.73	\$ 123,049.74	\$ 2,550.00	\$ 136,200.00
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NET INCOME	\$ (2,848.07)	\$ 150,236.02	\$ (2,550.00)	\$ 119,000.00
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RECREATION INCOME STATEMENT

Period: 12/01/2017 to 12/31/2017

	2017 CURRENT PERIOD ACTUALS	2017 YEAR-TO-DATE ACTUALS	2017 CURRENT PERIOD BUDGETS	2017 YEAR-TO-DATE BUDGETS
	All Sub Accounts Amount	All Sub Accounts Amount	Budget:STANDARD All Sub Accounts Amount	Budget:STANDARD All Sub Accounts Amount
REVENUES:				
Recreation Program Fees	\$ 0.00	\$ 555.56	\$ 0.00	\$ 700.00
Facility Rentals-Rec	0.00	1,250.00	0.00	1,300.00
Concession Permits	0.00	0.00	0.00	0.00
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TOTAL REVENUES	\$ 0.00	\$ 1,805.56	\$ 0.00	\$ 2,000.00
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EXPENSES:				
Regular Wages-Rec OLD	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Part-time Wages Rec.	400.00	38,804.54	0.00	32,400.00
Wages Maint., Recreation	0.00	29,596.37	0.00	28,000.00
Overtime	0.00	2,817.26	0.00	0.00
Payroll Taxes - Recreation	30.60	9,515.72	0.00	7,400.00
Worker's Comp - Recreation	1,269.41	6,338.81	400.00	4,500.00
Employee Benefits - Rec.	20.00	1,835.01	0.00	3,100.00
Rep. & Maint., Rec.	0.00	3,517.06	0.00	11,000.00
R&M-IT/Computer/Sftwr	0.00	0.00	0.00	0.00
Rep. & Maint., Marina	0.00	5,008.59	0.00	4,000.00
Sand	0.00	3,835.26	0.00	4,000.00
Vehicle Gas & Oil	0.00	423.45	0.00	1,500.00
Mileage Reimbursement	0.00	0.00	0.00	0.00
Tree Care	0.00	400.00	0.00	8,000.00
Supplies	0.00	6,940.41	0.00	2,000.00
Utilities	(374.47)	4,548.81	200.00	4,000.00
Equipment Rental	373.20	5,797.33	200.00	4,000.00
Telephone	0.00	120.00	0.00	500.00
Pest Control	0.00	155.00	0.00	0.00
Employee Training	235.00	1,938.67	0.00	2,900.00
Rec. Equip. Assistance	0.00	2,800.00	0.00	(2,800.00)
Over & Short	0.00	0.00	0.00	0.00
Loss/Gain on Sale of Assets	0.00	0.00	0.00	0.00
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TOTAL EXPENSES	\$ 1,953.74	\$ 124,392.29	\$ 800.00	\$ 114,500.00
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NET INCOME	\$ (1,953.74)	\$ (122,586.73)	\$ (800.00)	\$ (112,500.00)
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SECURITY INCOME STATEMENT

Period: 12/01/2017 to 12/31/2017

	2017 CURRENT PERIOD ACTUALS	2017 YEAR-TO-DATE ACTUALS	2017 CURRENT PERIOD BUDGETS	2017 YEAR-TO-DATE BUDGETS
	Budget:STANDARD	Budget:STANDARD	Budget:STANDARD	Budget:STANDARD
	All Sub Accounts	All Sub Accounts	All Sub Accounts	All Sub Accounts
	Amount	Amount	Amount	Amount
REVENUES:				
Fines	\$ (752.76)	\$ 2,692.76	\$ 0.00	\$ 3,000.00
Gate Card Income	1,220.00	15,130.00	400.00	14,500.00
B Sticker Income	120.00	17,770.00	0.00	16,000.00
Garbage Tags OLD	0.00	0.00	0.00	0.00
Garbage Tag Income	275.00	5,680.00	100.00	7,000.00
Boat Fees	25.00	29,085.00	0.00	27,000.00
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TOTAL REVENUES	\$ 887.24	\$ 70,357.76	\$ 500.00	\$ 67,500.00
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EXPENSES:				
Regular Wages-Security	\$ 14,419.59	\$ 158,339.83	\$ 15,700.00	\$ 172,800.00
Part-time Wages Security	3,444.80	43,597.80	1,200.00	46,200.00
Overtime	380.22	6,505.38	100.00	6,000.00
Payroll Taxes - Security	2,010.49	23,499.95	1,400.00	21,900.00
Worker's Comp - Security	2,523.66	20,220.80	1,400.00	16,400.00
Employee Benefits	3,824.54	58,925.60	6,800.00	80,300.00
Garbage Tag Expense	0.00	5,962.50	0.00	5,000.00
Repair & Maintenance	0.00	1,240.65	200.00	5,000.00
R&M-IT/Computer/Sftwr	0.00	0.00	0.00	0.00
Gate Maintenance	0.00	14,183.72	200.00	2,000.00
Vehicle Maintenance	0.00	3,989.94	200.00	3,000.00
Vehicle Gas & Oil	744.18	8,715.41	500.00	8,000.00
Mileage Reimbursement	0.00	84.11	0.00	1,000.00
Alarm	90.00	405.00	0.00	0.00
Gate Card Expense	0.00	19,934.96	0.00	1,500.00
Supplies	1,275.20	11,641.24	100.00	10,000.00
Uniforms	191.57	2,238.40	500.00	3,000.00
Utilities	304.91	4,507.19	500.00	5,500.00
Equipment Rental	0.00	328.74	0.00	0.00
Telephone	706.90	7,532.73	550.00	6,800.00
Travel & Lodging	0.00	0.00	0.00	0.00
Tax & Licenses	0.00	678.00	350.00	600.00
Pest Control	0.00	0.00	0.00	0.00
Employee Training	150.00	427.57	0.00	1,000.00
Visa Charges	100.94	1,011.18	50.00	1,000.00
Over & Short	0.00	9.21	0.00	0.00
Loss/Gain on Sale of Assets	597.00	597.00	0.00	0.00
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TOTAL EXPENSES	\$ 30,764.00	\$ 394,576.91	\$ 29,750.00	\$ 397,000.00
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NET INCOME	\$ (29,876.76)	\$ (324,219.15)	\$ (29,250.00)	\$ (329,500.00)
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CLUBHOUSE INCOME STATEMENT

Period: 12/01/2017 to 12/31/2017

	2017 CURRENT PERIOD ACTUALS	2017 YEAR-TO-DATE ACTUALS	2017 CURRENT PERIOD BUDGETS	2017 YEAR-TO-DATE BUDGETS
	All Sub Accounts Amount	All Sub Accounts Amount	Budget:STANDARD All Sub Accounts Amount	Budget:STANDARD All Sub Accounts Amount
CLUBHOUSE REVENUES:				
Facility Rental-Clbhs	\$ 0.00	\$ 650.00	\$ 0.00	\$ 5,000.00
Special Events Revenue	6,175.00	11,631.00	0.00	0.00
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TOTAL REVENUES	\$ 6,175.00	\$ 12,281.00	\$ 0.00	\$ 5,000.00
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CLUBHOUSE EXPENSES:				
Reg Wages Clbhs Maint OLD	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Part-time Wages Clubhouse	0.00	3,652.22	0.00	0.00
Clubhouse Maintenance Wages	0.00	0.00	0.00	0.00
Overtime	0.00	214.56	0.00	0.00
Payroll Taxes	0.00	360.98	0.00	0.00
Worker's Comp	(217.84)	416.32	0.00	0.00
Employee Benefits	0.00	30.51	0.00	0.00
Pro Shop Rental	0.00	0.00	0.00	0.00
Restaurant Rental	0.00	0.00	0.00	0.00
Bar Rental	0.00	0.00	0.00	0.00
Repair & Maintenance	1,904.45	25,712.61	1,800.00	22,000.00
Inventory Adjstmnt-Rest.	0.00	0.00	0.00	0.00
Mileage Reimbursement	0.00	0.00	0.00	0.00
Alarm	375.00	1,545.00	0.00	0.00
Kitchen Supplies	164.90	4,930.04	0.00	8,000.00
Clubhouse Supplies	119.24	7,271.81	0.00	0.00
Electricity	(892.59)	27,494.81	1,200.00	26,500.00
Propane	501.76	9,449.06	900.00	8,500.00
Water	(23.12)	472.26	0.00	1,000.00
Disposal	0.00	2,189.67	0.00	2,000.00
Telephone (OLD)	0.00	0.00	0.00	0.00
Equipment Rental	0.00	0.00	0.00	0.00
Contract - Janitorial	1,050.00	25,905.00	1,400.00	25,000.00
Telephone New	174.23	1,039.53	75.00	1,000.00
PR & Advertising (new)	0.00	104.00	0.00	2,000.00
Travel & Lodging	0.00	0.00	0.00	0.00
Pest Control	0.00	490.00	0.00	0.00
Dues & Subscriptions	0.00	52.35	0.00	0.00
Employee Training	0.00	0.00	0.00	0.00
Entertainment Expense	0.00	1,050.00	900.00	3,000.00
Special Events Expense	6,275.00	11,725.32	0.00	0.00
Website	0.00	288.00	0.00	0.00
Loss/Gain on Sale of Assets	0.00	0.00	0.00	0.00
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TOTAL EXPENSES	\$ 9,431.03	\$ 124,394.05	\$ 6,275.00	\$ 99,000.00
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NET INCOME	\$ (3,256.03)	\$ (112,113.05)	\$ (6,275.00)	\$ (94,000.00)
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BAR INCOME STATEMENT

Period: 12/01/2017 to 12/31/2017

	2017 CURRENT PERIOD ACTUALS	2017 YEAR-TO-DATE ACTUALS	2017 CURRENT PERIOD BUDGETS	2017 YEAR-TO-DATE BUDGETS
	All Sub Accounts Amount	All Sub Accounts Amount	Budget:STANDARD All Sub Accounts Amount	Budget:STANDARD All Sub Accounts Amount
BAR REVENUES:				
Beverages/Member	\$ 18.68	\$ 3,386.54	\$ 0.00	\$ 5,200.00
Beverages/Non-Member	0.00	1,348.56	0.00	500.00
Wine/Member	1,359.51	34,076.35	1,000.00	31,000.00
Wine/Non-Member	0.00	313.68	0.00	300.00
Beer/Member	752.54	30,563.86	700.00	29,000.00
Beer/Non-Member	0.00	1,373.20	0.00	1,000.00
Liquor/Member	2,857.87	72,851.51	2,200.00	65,000.00
Liquor/Non-Member	0.00	1,641.74	0.00	1,000.00
Less: Cost of Goods Sold	(3,171.25)	(51,097.44)	(1,400.00)	(48,500.00)
Food Sales/Bev. Cart Sales	0.00	0.00	0.00	0.00
Sundries/Member	7.00	486.70	0.00	500.00
Sundries/Non-Member	0.00	214.00	0.00	100.00
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TOTAL REVENUES	\$ 1,824.35	\$ 95,158.70	\$ 2,500.00	\$ 85,100.00
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BAR EXPENSES:				
Regular Wages-Bar OLD	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Bar Wages	2,854.57	51,649.17	2,600.00	50,500.00
Overtime	31.13	2,491.16	0.00	0.00
Payroll Taxes - Bar	354.10	8,320.03	150.00	5,600.00
Worker's Comp - Bar	1,591.91	5,837.46	375.00	4,300.00
Employee Benefits - Bar	1,063.50	12,230.28	50.00	1,900.00
Bar Supervision	0.00	0.00	0.00	0.00
Sundries Purchases	0.00	286.74	0.00	500.00
Beverage Purchases	0.00	0.00	0.00	0.00
Inventory Adjustmnt-Bar	0.00	0.00	0.00	0.00
Mileage Reimbursement	0.00	651.97	0.00	0.00
Bar Supplies	207.39	7,700.82	250.00	10,500.00
Bar Building Rental	0.00	0.00	0.00	0.00
Back Bar Supplies	0.00	0.00	0.00	0.00
Concessionaire	0.00	0.00	0.00	0.00
R&M-IT/Computer/Sftwr	0.00	0.00	0.00	0.00
Telephone - Bar (Old)	0.00	0.00	0.00	0.00
Telephone Bar	109.51	2,002.22	125.00	1,500.00
Tax & Licenses	0.00	1,206.00	600.00	1,400.00
Dues & Subscriptions	445.44	2,543.50	0.00	0.00
Employee Training	30.00	259.99	0.00	0.00
Visa Charges	192.72	2,797.15	100.00	2,000.00
Over & Short	15.00	49.05	0.00	0.00
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TOTAL EXPENSES	\$ 6,895.27	\$ 98,025.54	\$ 4,250.00	\$ 78,200.00
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NET INCOME	\$ (5,070.92)	\$ (2,866.84)	\$ (1,750.00)	\$ 6,900.00
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RESTAURANT INCOME STATEMENT

Period: 12/01/2017 to 12/31/2017

	2017 CURRENT PERIOD ACTUALS All Sub Accounts Amount	2017 YEAR-TO-DATE ACTUALS All Sub Accounts Amount
RESTAURANT REVENUES:		
Food Sales - Breakfast	\$ 0.00	\$ 0.00
Food Sales - Lunch	0.00	3,441.63
Food Sales - Dinner	0.00	22,857.45
Food Sales - Special Events	4,461.97	4,461.97
Inventory Used-Rest COGS	(1,516.63)	(13,471.25)
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TOTAL REVENUES	\$ 2,945.34	\$ 17,289.80
	=====	=====
RESTAURANT EXPENSES:		
Reg Wages Restaurant	\$ 0.00	\$ 267.00
Part-time Wages Restaurant	655.00	18,242.65
Payroll Taxes - Restaurant	189.20	4,020.80
Overtime	76.14	2,556.78
Worker's Comp - Restaurant	776.78	776.78
Employee Benefits - Restaur	0.00	(5.56)
Employee Meals	0.00	10.67
Repair & Maintenance	0.00	385.28
Mileage Reimbursement	0.00	341.06
Kitchen Supplies	212.32	3,595.46
Electricity	0.00	0.00
Propane	0.00	0.00
Water	0.00	0.00
Equipment Rental	0.00	0.00
Contract - Janitorial	0.00	0.00
Telephone Restaurant	0.00	62.76
PR & Advertising	0.00	0.00
Pest Control	0.00	0.00
Dues & Subscriptions	0.00	0.00
Employee Training	0.00	0.00
Special Events Expense	0.00	0.00
Website	0.00	0.00
Visa Charges	151.82	947.83
Over & Short	0.00	(62.26)
Loss/Gain on Sale of Assets	0.00	0.00
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TOTAL EXPENSES	\$ 2,061.26	\$ 31,139.25
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NET INCOME	\$ 884.08	\$ (13,849.45)
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TENNIS INCOME STATEMENT

Period: 12/01/2017 to 12/31/2017

	2017 CURRENT PERIOD ACTUALS	2017 YEAR-TO-DATE ACTUALS	2017 CURRENT PERIOD BUDGETS	2017 YEAR-TO-DATE BUDGETS
	Budget:STANDARD	Budget:STANDARD	Budget:STANDARD	Budget:STANDARD
	All Sub Accounts	All Sub Accounts	All Sub Accounts	All Sub Accounts
	Amount	Amount	Amount	Amount
REVENUES:				
Tennis Fees, Member	\$ 0.00	\$ 2,203.00	\$ 0.00	\$ 2,500.00
Tennis Fees, Guest	0.00	1,529.99	0.00	2,000.00
Tennis Fees, Non-Member	0.00	1,043.00	0.00	1,000.00
Tennis Fees, Annual	0.00	3,495.00	0.00	4,000.00
Tennis Merch Sales - Mem.	0.00	4,066.42	0.00	5,000.00
Tennis Merch Sales - NonMem	0.00	1,407.47	0.00	2,000.00
Tennis Sundries Sales	0.00	9,013.66	0.00	8,000.00
Less: Cost of Goods Sold	0.00	(2,891.39)	0.00	(4,200.00)
Tennis Lessons	0.00	298.00	0.00	400.00
Tennis Camps/Clinics	0.00	2,954.00	0.00	2,500.00
Tennis Equipment Rental	0.00	208.00	0.00	400.00
Tennis Key Fees	0.00	5.00	0.00	0.00
Tennis Tournaments	0.00	0.00	0.00	0.00
TOTAL REVENUES	\$ 0.00	\$ 23,332.15	\$ 0.00	\$ 23,600.00
EXPENSES:				
Regular Wages-Tennis OLD	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Part-time Wages Tennis	72.08	21,436.07	0.00	22,500.00
Overtime	0.00	495.59	0.00	0.00
Payroll Taxes - Tennis	11.94	4,136.63	0.00	2,900.00
Worker's Comp - Tennis	144.08	2,111.59	150.00	1,700.00
Employee Benefits	5.93	947.73	0.00	1,000.00
Rec. Equip. Assistance	0.00	(2,800.00)	0.00	(2,800.00)
Inventory Adjustment	0.00	0.00	0.00	0.00
Repair & Maintenance	0.00	658.42	0.00	2,500.00
R&M-IT/Computer/Sftwr	0.00	0.00	0.00	0.00
Mileage Reimbursement	0.00	369.15	0.00	0.00
Alarm	90.00	405.00	0.00	0.00
Supplies	0.00	1,385.01	0.00	1,000.00
Sundries Purchases	0.00	4,371.54	0.00	4,500.00
Utilities	(82.68)	2,024.58	0.00	1,100.00
Equipment Rental	210.69	1,515.93	0.00	0.00
Telephone	74.60	2,571.85	0.00	800.00
Tournament Expenses	0.00	0.00	0.00	0.00
Tennis Instructor Fees	0.00	2,881.50	0.00	2,400.00
PR & Advertising	0.00	0.00	0.00	0.00
Pest Control	0.00	40.00	0.00	0.00
Travel & Lodging	0.00	0.00	0.00	0.00
Employee Training	0.00	0.00	0.00	0.00
Donations	0.00	26.00	0.00	100.00
VISA Charges	0.00	486.94	0.00	500.00
Over/Short	0.00	(25.34)	0.00	0.00
Loss/Gain on Sale of Assets	0.00	0.00	0.00	0.00
TOTAL EXPENSES	\$ 526.64	\$ 43,038.19	\$ 150.00	\$ 38,200.00
NET INCOME	\$ (526.64)	\$ (19,706.04)	\$ (150.00)	\$ (14,600.00)

MUSIC INCOME STATEMENT

Period: 12/01/2017 to 12/31/2017

	2017 CURRENT PERIOD ACTUALS	2017 YEAR-TO-DATE ACTUALS	2017 CURRENT PERIOD BUDGETS	2017 YEAR-TO-DATE BUDGETS
	All Sub Accounts Amount	All Sub Accounts Amount	Budget:STANDARD All Sub Accounts Amount	Budget:STANDARD All Sub Accounts Amount
REVENUES:				
Donations	\$ 0.00	\$ 35,330.40	\$ 0.00	\$ 34,000.00
Advertising	0.00	0.00	0.00	0.00
Raffle Program	0.00	21,604.00	0.00	11,000.00
Special Events	0.00	0.00	0.00	0.00
Music Sound Management	0.00	0.00	0.00	0.00
Miscellaneous Income	1.13	13.80	0.00	0.00
Gate Income Concerts	0.00	2,165.00	0.00	0.00
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TOTAL REVENUES	\$ 1.13	\$ 59,113.20	\$ 0.00	\$ 45,000.00
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EXPENSES:				
Reg Wages-Music OLD	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Music Coordinator	0.00	0.00	0.00	0.00
Part-time Wages	0.00	126.86	0.00	1,300.00
Overtime	0.00	898.70	0.00	0.00
Payroll Taxes - Music	0.00	84.02	150.00	1,500.00
Worker's Comp - Music	(450.34)	486.28	75.00	900.00
Employee Benefits	0.00	12.15	0.00	500.00
Sound Management	0.00	7,150.00	0.00	6,100.00
R&M-IT/Computer/Sftwr	0.00	0.00	0.00	0.00
License Fees	0.00	2,037.50	0.00	0.00
Mileage Reimbursement	0.00	0.00	0.00	0.00
Contract-Music Coordinator	916.67	11,000.04	916.00	11,000.00
Telephone	0.00	0.00	0.00	0.00
Printing	0.00	1,094.90	0.00	800.00
Postage	0.00	699.98	0.00	1,600.00
Raffle Program Expense	0.00	855.31	0.00	500.00
Supplies	0.00	205.14	0.00	700.00
Repair & Maintenance	0.00	0.00	0.00	0.00
Performance Expense	0.00	0.00	0.00	0.00
Entertainer Expense	1,121.00	2,461.54	0.00	2,100.00
Entertainer Fees	0.00	22,750.00	0.00	21,000.00
Employee Training	0.00	0.00	0.00	0.00
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TOTAL EXPENSES	\$ 1,587.33	\$ 49,862.42	\$ 1,141.00	\$ 48,000.00
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NET INCOME	\$ (1,586.20)	\$ 9,250.78	\$ (1,141.00)	\$ (3,000.00)
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