

Lake Almanor Country Club Unit No. 21 Owners Association
Balance Sheet
12/31/2022

AssetsCash Operating1010 - US Bank Checking 2956 \$31,270.24Cash Operating Total \$31,270.24Cash-Reserves1025 - Edward Jones Reserve-0214 \$47,404.56Cash-Reserves Total \$47,404.56Receivables1200 - Accounts Receivable \$499.36Receivables Total \$499.36Assets - Other1225 - Deposits & Prepaids \$400.001300 - Prepaid Income Tax \$300.00Assets - Other Total \$700.00Fixed Assets1505 - Land Improvements \$11,485.001520 - Equipment \$21,913.75Fixed Assets Total \$33,398.75*Assets Total*\$113,272.91**Liabilities and Equity**Current Liabilities1900 - Deferred Income - Assessments \$10,500.00Current Liabilities Total \$10,500.00Current Liabilities2210 - State Income Tax Payable \$30.00Current Liabilities Total \$30.00Retained Earnings\$107,473.09Net Income(\$4,730.18)*Liabilities & Equity Total*\$113,272.91

Lake Almanor Country Club Unit No. 21 Owners Association
Budget Comparison Report
12/1/2022 - 12/31/2022

	12/1/2022 - 12/31/2022			8/1/2022 - 12/31/2022			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Revenue</u>							
3010 - Dues Assessments	\$1,500.00	\$1,500.00	\$0.00	\$7,500.00	\$7,500.00	\$0.00	\$18,000.00
3040 - Finance Charges	\$0.00	\$0.00	\$0.00	\$37.96	\$100.00	(\$62.04)	\$100.00
3050 - Late Charge	\$0.00	\$0.00	\$0.00	\$133.22	\$0.00	\$133.22	\$0.00
3080 - Property Transfer Fees	\$25.00	\$0.00	\$25.00	\$75.00	\$0.00	\$75.00	\$0.00
<u>Total Revenue</u>	\$1,525.00	\$1,500.00	\$25.00	\$7,746.18	\$7,600.00	\$146.18	\$18,100.00
<u>Reserve Revenue</u>							
3070 - Reserve Interest	\$372.66	\$0.00	\$372.66	\$509.89	\$0.00	\$509.89	\$0.00
<u>Total Reserve Revenue</u>	\$372.66	\$0.00	\$372.66	\$509.89	\$0.00	\$509.89	\$0.00
Total Income	\$1,897.66	\$1,500.00	\$397.66	\$8,256.07	\$7,600.00	\$656.07	\$18,100.00
Expense							
<u>Accounting expense</u>							
6080 - Accounting	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00	\$500.00	\$500.00
<u>Total Accounting expense</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00	\$500.00	\$500.00
<u>Administrative Svcs</u>							
6005 - Administrative Services	\$275.00	\$275.00	\$0.00	\$1,375.00	\$1,375.00	\$0.00	\$3,300.00
<u>Total Administrative Svcs</u>	\$275.00	\$275.00	\$0.00	\$1,375.00	\$1,375.00	\$0.00	\$3,300.00
<u>Director's Expense expense</u>							
6140 - Director's Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00	\$200.00
<u>Total Director's Expense expense</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00	\$200.00
<u>Federal Taxes expense</u>							
6110 - Federal Taxes	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00	\$100.00
<u>Total Federal Taxes expense</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00	\$100.00
<u>Insurance expense</u>							
6070 - Insurance	\$0.00	\$1,500.00	\$1,500.00	\$3,553.00	\$3,700.00	\$147.00	\$3,700.00
<u>Total Insurance expense</u>	\$0.00	\$1,500.00	\$1,500.00	\$3,553.00	\$3,700.00	\$147.00	\$3,700.00
<u>Legal expense</u>							
6090 - Legal	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$100.00
<u>Total Legal expense</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$100.00
<u>Outside Services</u>							
6000 - Contract Services	\$0.00	\$0.00	\$0.00	\$170.00	\$50.00	(\$120.00)	\$100.00
<u>Total Outside Services</u>	\$0.00	\$0.00	\$0.00	\$170.00	\$50.00	(\$120.00)	\$100.00
<u>Postage expense</u>							
6020 - Postage	\$0.57	\$0.00	(\$0.57)	\$6.75	\$50.00	\$43.25	\$100.00
<u>Total Postage expense</u>	\$0.57	\$0.00	(\$0.57)	\$6.75	\$50.00	\$43.25	\$100.00
<u>Printing expense</u>							
6010 - Printing	\$0.05	\$0.00	(\$0.05)	\$1.08	\$50.00	\$48.92	\$100.00

Lake Almanor Country Club Unit No. 21 Owners Association
Budget Comparison Report
12/1/2022 - 12/31/2022

	12/1/2022 - 12/31/2022			8/1/2022 - 12/31/2022			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<u>Total Printing expense</u>	\$0.05	\$0.00	(\$0.05)	\$1.08	\$50.00	\$48.92	\$100.00
<u>Repair & Maint. Expense</u>							
6040 - Repair & Maint., Property	\$0.00	\$375.00	\$375.00	\$702.50	\$1,875.00	\$1,172.50	\$4,500.00
6045 - Repair & Maint., Sewer	\$0.00	\$0.00	\$0.00	\$6,575.11	\$1,350.00	(\$5,225.11)	\$3,200.00
<u>Total Repair & Maint. Expense</u>	\$0.00	\$375.00	\$375.00	\$7,277.61	\$3,225.00	(\$4,052.61)	\$7,700.00
<u>State Taxes expense</u>							
6120 - State Taxes	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00	\$100.00
<u>Total State Taxes expense</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00	\$100.00
<u>Supplies expense</u>							
6030 - Supplies	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$100.00
<u>Total Supplies expense</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$100.00
<u>Utilities expense</u>							
6050 - Utilities	\$0.00	\$83.33	\$83.33	\$602.81	\$416.65	(\$186.16)	\$1,000.00
<u>Total Utilities expense</u>	\$0.00	\$83.33	\$83.33	\$602.81	\$416.65	(\$186.16)	\$1,000.00
Total Expense	\$275.62	\$2,233.33	\$1,957.71	\$12,986.25	\$9,766.65	(\$3,219.60)	\$17,100.00
Operating Net Income	\$1,622.04	(\$733.33)	\$2,355.37	(\$4,730.18)	(\$2,166.65)	(\$2,563.53)	\$1,000.00
Net Income	\$1,622.04	(\$733.33)	\$2,355.37	(\$4,730.18)	(\$2,166.65)	(\$2,563.53)	\$1,000.00