

Lake Almanor Country Club Unit No. 21 Owners Association
Balance Sheet
11/30/2019

AssetsCash Operating1010 - US Bank Checking 2956 \$27,628.79Cash Operating Total \$27,628.79Cash-Reserves1025 - Edward Jones Reserve-0214 \$65,829.31Cash-Reserves Total \$65,829.31Receivables1200 - Accounts Receivable \$869.05Receivables Total \$869.05Assets - Other1300 - Prepaid Income Tax \$40.00Assets - Other Total \$40.00Fixed Assets1505 - Land Improvements \$11,485.00Fixed Assets Total \$11,485.00*Assets Total*\$105,852.15**Liabilities and Equity**Current Liabilities1800 - Prepaid Assessments \$3.731900 - Deferred Income - Assessments \$11,333.32Current Liabilities Total \$11,337.05Current Liailibies2000 - Accounts Payable \$277.40Current Liailibies Total \$277.40Retained Earnings\$97,280.95Net Income(\$3,043.25)*Liabilities & Equity Total*\$105,852.15

Lake Almanor Country Club Unit No. 21 Owners Association
Budget Comparison Report
11/1/2019 - 11/30/2019

	11/1/2019 - 11/30/2019			8/1/2019 - 11/30/2019			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Reserve Revenue</u>							
3070 - Reserve Interest	\$0.00	\$41.67	(\$41.67)	\$641.06	\$166.68	\$474.38	\$500.00
<u>Total Reserve Revenue</u>	\$0.00	\$41.67	(\$41.67)	\$641.06	\$166.68	\$474.38	\$500.00
<u>Revenue</u>							
3010 - Dues Assessments	\$1,416.67	\$1,416.67	\$0.00	\$5,666.68	\$5,666.68	\$0.00	\$17,000.00
3040 - Finance Charges	\$7.03	\$0.00	\$7.03	\$43.45	\$25.00	\$18.45	\$25.00
3050 - Late Charge	\$0.00	\$0.00	\$0.00	\$246.43	\$0.00	\$246.43	\$0.00
3080 - Property Transfer Fees	\$0.00	\$0.00	\$0.00	\$25.00	\$25.00	\$0.00	\$25.00
<u>Total Revenue</u>	\$1,423.70	\$1,416.67	\$7.03	\$5,981.56	\$5,716.68	\$264.88	\$17,050.00
Total Income	\$1,423.70	\$1,458.34	(\$34.64)	\$6,622.62	\$5,883.36	\$739.26	\$17,550.00
Expense							
<u>Accounting expense</u>							
6080 - Accounting	\$0.00	\$0.00	\$0.00	\$325.00	\$500.00	\$175.00	\$500.00
<u>Total Accounting expense</u>	\$0.00	\$0.00	\$0.00	\$325.00	\$500.00	\$175.00	\$500.00
<u>Administrative Svcs</u>							
6005 - Administrative Services	\$275.00	\$275.00	\$0.00	\$1,100.00	\$1,100.00	\$0.00	\$3,300.00
<u>Total Administrative Svcs</u>	\$275.00	\$275.00	\$0.00	\$1,100.00	\$1,100.00	\$0.00	\$3,300.00
<u>Bank Charges expense</u>							
6130 - Bank Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$25.00	\$25.00	\$25.00
<u>Total Bank Charges expense</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$25.00	\$25.00	\$25.00
<u>Director's Expense expense</u>							
6140 - Director's Expense	\$0.00	\$0.00	\$0.00	\$33.00	\$100.00	\$67.00	\$200.00
<u>Total Director's Expense expense</u>	\$0.00	\$0.00	\$0.00	\$33.00	\$100.00	\$67.00	\$200.00
<u>Federal Taxes expense</u>							
6110 - Federal Taxes	\$0.00	\$0.00	\$0.00	\$136.00	\$0.00	(\$136.00)	\$0.00
<u>Total Federal Taxes expense</u>	\$0.00	\$0.00	\$0.00	\$136.00	\$0.00	(\$136.00)	\$0.00
<u>Insurance expense</u>							
6070 - Insurance	\$1,770.00	\$400.00	(\$1,370.00)	\$3,467.00	\$2,205.00	(\$1,262.00)	\$3,700.00
<u>Total Insurance expense</u>	\$1,770.00	\$400.00	(\$1,370.00)	\$3,467.00	\$2,205.00	(\$1,262.00)	\$3,700.00
<u>Legal expense</u>							
6090 - Legal	\$0.00	\$0.00	\$0.00	\$35.00	\$200.00	\$165.00	\$400.00
<u>Total Legal expense</u>	\$0.00	\$0.00	\$0.00	\$35.00	\$200.00	\$165.00	\$400.00
<u>Miscellaneous Expense expense</u>							
6150 - Miscellaneous Expense	\$0.00	\$0.00	\$0.00	\$85.75	\$0.00	(\$85.75)	\$0.00
<u>Total Miscellaneous Expense expense</u>	\$0.00	\$0.00	\$0.00	\$85.75	\$0.00	(\$85.75)	\$0.00
<u>Outside Services</u>							
6000 - Contract Services	\$0.00	\$0.00	\$0.00	\$0.00	\$325.00	\$325.00	\$325.00

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11/1/2019 - 11/30/2019

	11/1/2019 - 11/30/2019			8/1/2019 - 11/30/2019			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<u>Total Outside Services</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$325.00	\$325.00	\$325.00
<u>Postage expense</u>							
6020 - Postage	\$2.00	\$0.00	(\$2.00)	\$43.60	\$50.00	\$6.40	\$100.00
<u>Total Postage expense</u>	\$2.00	\$0.00	(\$2.00)	\$43.60	\$50.00	\$6.40	\$100.00
<u>Printing expense</u>							
6010 - Printing	\$0.40	\$0.00	(\$0.40)	\$53.80	\$50.00	(\$3.80)	\$100.00
<u>Total Printing expense</u>	\$0.40	\$0.00	(\$0.40)	\$53.80	\$50.00	(\$3.80)	\$100.00
<u>Repair & Maint. Expense</u>							
6040 - Repair & Maint., Property	\$0.00	\$483.33	\$483.33	\$3,935.00	\$1,933.32	(\$2,001.68)	\$5,800.00
6045 - Repair & Maint., Sewer	\$0.00	\$0.00	\$0.00	\$0.00	\$1,250.00	\$1,250.00	\$1,900.00
<u>Total Repair & Maint. Expense</u>	\$0.00	\$483.33	\$483.33	\$3,935.00	\$3,183.32	(\$751.68)	\$7,700.00
<u>State Taxes expense</u>							
6120 - State Taxes	\$0.00	\$0.00	\$0.00	\$15.00	\$100.00	\$85.00	\$100.00
<u>Total State Taxes expense</u>	\$0.00	\$0.00	\$0.00	\$15.00	\$100.00	\$85.00	\$100.00
<u>Supplies expense</u>							
6030 - Supplies	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$100.00
<u>Total Supplies expense</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$100.00
<u>Utilities expense</u>							
6050 - Utilities	\$399.09	\$83.33	(\$315.76)	\$436.72	\$333.32	(\$103.40)	\$1,000.00
<u>Total Utilities expense</u>	\$399.09	\$83.33	(\$315.76)	\$436.72	\$333.32	(\$103.40)	\$1,000.00
Total Expense	\$2,446.49	\$1,241.66	(\$1,204.83)	\$9,665.87	\$8,221.64	(\$1,444.23)	\$17,550.00
Operating Net Income	(\$1,022.79)	\$216.68	(\$1,239.47)	(\$3,043.25)	(\$2,338.28)	(\$704.97)	\$0.00
Net Income	(\$1,022.79)	\$216.68	(\$1,239.47)	(\$3,043.25)	(\$2,338.28)	(\$704.97)	\$0.00