

Lake Almanor Country Club Unit No. 21 Owners Association
Balance Sheet
5/31/2022

AssetsCash Operating1010 - US Bank Checking 2956 \$33,177.54Cash Operating Total \$33,177.54Cash-Reserves1025 - Edward Jones Reserve-0214 \$45,884.89Cash-Reserves Total \$45,884.89Assets - Other1300 - Prepaid Income Tax \$300.00Assets - Other Total \$300.00Fixed Assets1505 - Land Improvements \$11,485.001520 - Equipment \$21,913.75Fixed Assets Total \$33,398.75Assets Total\$112,761.18**Liabilities and Equity**Payables2000 - Accounts Payable \$283.93Payables Total \$283.93Current Liabilities1900 - Deferred Income -
Assessments \$3,000.001800 - Prepaid Assessments \$1,366.35Current Liabilities Total \$4,366.35Retained Earnings

\$104,451.68

Net Income\$3,659.22Liabilities & Equity Total\$112,761.18

Lake Almanor Country Club Unit No. 21 Owners Association
Budget Comparison Report - Other
5/1/2022 - 5/31/2022

	5/1/2022 - 5/31/2022			8/1/2021 - 5/31/2022			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Revenue</u>							
3010 - Dues Assessments	\$1,500.00	\$1,500.00	\$0.00	\$15,000.00	\$15,000.00	\$0.00	\$18,000.00
3040 - Finance Charges	\$0.00	\$0.00	\$0.00	\$40.60	\$100.00	(\$59.40)	\$100.00
3050 - Late Charge	\$0.00	\$0.00	\$0.00	\$266.67	\$0.00	\$266.67	\$0.00
3080 - Property Transfer Fees	\$0.00	\$0.00	\$0.00	\$25.00	\$0.00	\$25.00	\$0.00
3090 - Misc. Income	\$0.00	\$0.00	\$0.00	\$214.00	\$0.00	\$214.00	\$0.00
<u>Total Revenue</u>	\$1,500.00	\$1,500.00	\$0.00	\$15,546.27	\$15,100.00	\$446.27	\$18,100.00
<u>Reserve Revenue</u>							
3070 - Reserve Interest	\$0.00	\$0.00	\$0.00	\$4.82	\$0.00	\$4.82	\$0.00
<u>Total Reserve Revenue</u>	\$0.00	\$0.00	\$0.00	\$4.82	\$0.00	\$4.82	\$0.00
Total Income	\$1,500.00	\$1,500.00	\$0.00	\$15,551.09	\$15,100.00	\$451.09	\$18,100.00
Expense							
<u>Accounting expense</u>							
6080 - Accounting	\$0.00	\$0.00	\$0.00	\$345.00	\$500.00	\$155.00	\$500.00
<u>Total Accounting expense</u>	\$0.00	\$0.00	\$0.00	\$345.00	\$500.00	\$155.00	\$500.00
<u>Administrative Svcs</u>							
6005 - Administrative Services	\$275.00	\$275.00	\$0.00	\$2,750.00	\$2,750.00	\$0.00	\$3,300.00
<u>Total Administrative Svcs</u>	\$275.00	\$275.00	\$0.00	\$2,750.00	\$2,750.00	\$0.00	\$3,300.00
<u>Director's Expense expense</u>							
6140 - Director's Expense	\$0.00	\$25.00	\$25.00	\$0.00	\$125.00	\$125.00	\$200.00
<u>Total Director's Expense expense</u>	\$0.00	\$25.00	\$25.00	\$0.00	\$125.00	\$125.00	\$200.00
<u>Insurance expense</u>							
6070 - Insurance	\$0.00	\$0.00	\$0.00	\$1,669.00	\$3,700.00	\$2,031.00	\$3,700.00
<u>Total Insurance expense</u>	\$0.00	\$0.00	\$0.00	\$1,669.00	\$3,700.00	\$2,031.00	\$3,700.00
<u>Legal expense</u>							
6090 - Legal	\$0.00	\$0.00	\$0.00	\$35.00	\$100.00	\$65.00	\$100.00
<u>Total Legal expense</u>	\$0.00	\$0.00	\$0.00	\$35.00	\$100.00	\$65.00	\$100.00
<u>Outside Services</u>							
6000 - Contract Services	\$0.00	\$0.00	\$0.00	\$450.00	\$0.00	(\$450.00)	\$0.00
<u>Total Outside Services</u>	\$0.00	\$0.00	\$0.00	\$450.00	\$0.00	(\$450.00)	\$0.00
<u>Postage expense</u>							
6020 - Postage	\$0.00	\$0.00	\$0.00	\$81.68	\$50.00	(\$31.68)	\$100.00
<u>Total Postage expense</u>	\$0.00	\$0.00	\$0.00	\$81.68	\$50.00	(\$31.68)	\$100.00
<u>Printing expense</u>							
6010 - Printing	\$0.07	\$50.00	\$49.93	\$9.83	\$100.00	\$90.17	\$100.00
<u>Total Printing expense</u>	\$0.07	\$50.00	\$49.93	\$9.83	\$100.00	\$90.17	\$100.00
<u>Repair & Maint. Expense</u>							
6040 - Repair & Maint., Property	\$0.00	\$425.00	\$425.00	\$0.00	\$4,250.00	\$4,250.00	\$5,100.00

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Budget Comparison Report - Other
5/1/2022 - 5/31/2022

	5/1/2022 - 5/31/2022			8/1/2021 - 5/31/2022			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
6045 - Repair & Maint., Sewer	\$0.00	\$0.00	\$0.00	\$3,776.00	\$2,350.00	(\$1,426.00)	\$2,800.00
<u>Total Repair & Maint. Expense</u>	\$0.00	\$425.00	\$425.00	\$3,776.00	\$6,600.00	\$2,824.00	\$7,900.00
<u>State Taxes expense</u>							
6120 - State Taxes	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00	\$100.00
<u>Total State Taxes expense</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00	\$100.00
<u>Supplies expense</u>							
6030 - Supplies	\$0.00	\$25.00	\$25.00	\$0.00	\$75.00	\$75.00	\$100.00
<u>Total Supplies expense</u>	\$0.00	\$25.00	\$25.00	\$0.00	\$75.00	\$75.00	\$100.00
<u>Utilities expense</u>							
6050 - Utilities	\$8.86	\$83.33	\$74.47	\$899.36	\$833.30	(\$66.06)	\$1,000.00
<u>Total Utilities expense</u>	\$8.86	\$83.33	\$74.47	\$899.36	\$833.30	(\$66.06)	\$1,000.00
Total Expense	\$283.93	\$883.33	\$599.40	\$10,015.87	\$14,933.30	\$4,917.43	\$17,100.00
Operating Net Income	\$1,216.07	\$616.67	\$599.40	\$5,535.22	\$166.70	\$5,368.52	\$1,000.00
Net Income	\$1,216.07	\$616.67	\$599.40	\$5,535.22	\$166.70	\$5,368.52	\$1,000.00