

Receivables

1200 - Accounts Receivable

\$11.74

Receivables Total

\$11.74

Assets - Other

1300 - Prepaid Income Tax

\$300.00

Assets - Other Total

\$300.00

Fixed Assets

1350 - Construction in Progress

\$11,000.00

1505 - Land Improvements

\$11,485.00

Fixed Assets Total

\$22,485.00

*Assets Total*

\$107,755.40

**Liabilities and Equity**

Payables

2000 - Accounts Payable

\$288.06

Payables Total

\$288.06

Current Liabilities

1900 - Deferred Income -  
Assessments

\$4,249.97

1800 - Prepaid Assessments

\$33.35

Current Liabilities Total

\$4,283.32

Retained Earnings

\$98,359.16

Net Income

\$4,824.86

*Liabilities & Equity Total*

\$107,755.40

Accounting expense	\$0.00	\$0.00	\$0.00	\$325.00	\$500.00	\$175.00	\$500.00
Administrative Svcs	\$275.00	\$275.00	\$0.00	\$2,475.00	\$2,475.00	\$0.00	\$3,300.00
Director's Expense expense	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00	\$200.00
Federal Taxes expense	\$0.00	\$0.00	\$0.00	\$162.00	\$0.00	(\$162.00)	\$0.00
Insurance expense	\$0.00	\$0.00	\$0.00	\$3,449.00	\$3,700.00	\$251.00	\$3,700.00
Legal expense	\$0.00	\$200.00	\$200.00	\$0.00	\$400.00	\$400.00	\$400.00
Outside Services	\$0.00	\$0.00	\$0.00	\$450.00	\$0.00	(\$450.00)	\$0.00
Postage expense	\$1.02	\$0.00	(\$1.02)	\$18.59	\$50.00	\$31.41	\$100.00
Printing expense	\$0.00	\$0.00	\$0.00	\$1.60	\$50.00	\$48.40	\$100.00
Repair & Maint. Expense	\$0.00	\$1,125.00	\$1,125.00	\$1,015.00	\$6,175.00	\$5,160.00	\$7,600.00
State Taxes expense	\$0.00	\$0.00	\$0.00	\$75.00	\$100.00	\$25.00	\$100.00
Supplies expense	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$100.00
Utilities expense	\$24.57	\$83.33	\$58.76	\$514.71	\$749.97	\$235.26	\$1,000.00
<b>Total Expense</b>	<b>\$300.59</b>	<b>\$1,683.33</b>	<b>\$1,382.74</b>	<b>\$8,485.90</b>	<b>\$14,349.97</b>	<b>\$5,864.07</b>	<b>\$17,100.00</b>
Operating Net Income	\$1,141.34	(\$266.66)	\$1,408.00	\$4,824.86	(\$1,499.94)	\$6,324.80	\$0.00
Net Income	\$1,141.34	(\$266.66)	\$1,408.00	\$4,824.86	(\$1,499.94)	\$6,324.80	\$0.00