

Lake Almanor Country Club Unit No. 21 Owners Association
Balance Sheet
3/31/2021

Assets		
<u>Cash Operating</u>		
1010 - US Bank Checking 2956	<u>\$29,358.88</u>	
<u>Cash Operating Total</u>		\$29,358.88
<u>Cash-Reserves</u>		
1025 - Edward Jones Reserve-0214	<u>\$55,792.15</u>	
<u>Cash-Reserves Total</u>		\$55,792.15
<u>Receivables</u>		
1200 - Accounts Receivable	<u>\$11.74</u>	
<u>Receivables Total</u>		\$11.74
<u>Assets - Other</u>		
1300 - Prepaid Income Tax	\$370.51	
<u>Assets - Other Total</u>		\$370.51
<u>Fixed Assets</u>		
1350 - Construction in Progress	\$11,000.00	
1505 - Land Improvements	<u>\$11,485.00</u>	
<u>Fixed Assets Total</u>		<u>\$22,485.00</u>
<i>Assets Total</i>		<u>\$108,018.28</u>
Liabilities and Equity		
<u>Payables</u>		
2000 - Accounts Payable	<u>\$275.61</u>	
<u>Payables Total</u>		\$275.61
<u>Current Liabilities</u>		
1900 - Deferred Income - Assessments	\$5,666.64	
1800 - Prepaid Assessments	\$33.35	
<u>Current Liabilities Total</u>		\$5,699.99
<u>Retained Earnings</u>		\$98,359.16
<u>Net Income</u>		<u>\$3,683.52</u>
<i>Liabilities & Equity Total</i>		<u>\$108,018.28</u>

Lake Almanor Country Club Unit No. 21 Owners Association
Budget Comparison Summary Report
3/1/2021 - 3/31/2021

	3/1/2021 - 3/31/2021			8/1/2020 - 3/31/2021			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
Revenue	\$1,416.67	\$1,416.67	\$0.00	\$11,461.72	\$11,433.36	\$28.36	\$17,100.00
Reserve Revenue	\$1.45	\$0.00	\$1.45	\$407.11	\$0.00	\$407.11	\$0.00
Total Income	\$1,418.12	\$1,416.67	\$1.45	\$11,868.83	\$11,433.36	\$435.47	\$17,100.00
Expense							
Accounting expense	\$0.00	\$0.00	\$0.00	\$325.00	\$500.00	\$175.00	\$500.00
Administrative Svcs	\$275.00	\$275.00	\$0.00	\$2,200.00	\$2,200.00	\$0.00	\$3,300.00
Director's Expense expense	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00	\$200.00
Federal Taxes expense	\$0.00	\$0.00	\$0.00	\$162.00	\$0.00	(\$162.00)	\$0.00
Insurance expense	\$0.00	\$0.00	\$0.00	\$3,449.00	\$3,700.00	\$251.00	\$3,700.00
Legal expense	\$0.00	\$0.00	\$0.00	\$0.00	\$200.00	\$200.00	\$400.00
Outside Services	\$0.00	\$0.00	\$0.00	\$450.00	\$0.00	(\$450.00)	\$0.00
Postage expense	\$0.51	\$0.00	(\$0.51)	\$17.57	\$50.00	\$32.43	\$100.00
Printing expense	\$0.10	\$0.00	(\$0.10)	\$1.60	\$50.00	\$48.40	\$100.00
Repair & Maint. Expense	\$0.00	\$475.00	\$475.00	\$1,015.00	\$5,050.00	\$4,035.00	\$7,600.00
State Taxes expense	\$0.00	\$0.00	\$0.00	\$75.00	\$100.00	\$25.00	\$100.00
Supplies expense	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$100.00
Utilities expense	\$0.00	\$83.33	\$83.33	\$490.14	\$666.64	\$176.50	\$1,000.00
Total Expense	\$275.61	\$833.33	\$557.72	\$8,185.31	\$12,666.64	\$4,481.33	\$17,100.00
Operating Net Income	\$1,142.51	\$583.34	\$559.17	\$3,683.52	(\$1,233.28)	\$4,916.80	\$0.00
Net Income	\$1,142.51	\$583.34	\$559.17	\$3,683.52	(\$1,233.28)	\$4,916.80	\$0.00