

Lake Almanor Country Club Unit No. 21 Owners Association
Balance Sheet
9/30/2020

AssetsCash Operating1010 - US Bank Checking 2956 \$34,446.68Cash Operating Total \$34,446.68Cash-Reserves1025 - Edward Jones Reserve-0214 \$66,788.77Cash-Reserves Total \$66,788.77Receivables1200 - Accounts Receivable \$844.01Receivables Total \$844.01Assets - Other1300 - Prepaid Income Tax \$40.00Assets - Other Total \$40.00Fixed Assets1505 - Land Improvements \$11,485.00Fixed Assets Total \$11,485.00*Assets Total*\$113,604.46**Liabilities and Equity**Payables2000 - Accounts Payable \$1,078.01Payables Total \$1,078.01Current Liabilities1900 - Deferred Income - Assessments \$14,166.661800 - Prepaid Assessments \$28.73Current Liabilities Total \$14,195.39Retained Earnings\$98,359.16Net Income(\$28.10)*Liabilities & Equity Total*\$113,604.46

Lake Almanor Country Club Unit No. 21 Owners Association
Budget Comparison Report
9/1/2020 - 9/30/2020

	9/1/2020 - 9/30/2020			8/1/2020 - 9/30/2020			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Revenue</u>							
3010 - Dues Assessments	\$1,416.67	\$1,416.67	\$0.00	\$2,833.34	\$2,833.34	\$0.00	\$17,000.00
3040 - Finance Charges	\$0.00	\$50.00	(\$50.00)	\$8.24	\$50.00	(\$41.76)	\$100.00
<u>Total Revenue</u>	\$1,416.67	\$1,466.67	(\$50.00)	\$2,841.58	\$2,883.34	(\$41.76)	\$17,100.00
<u>Reserve Revenue</u>							
3070 - Reserve Interest	\$403.73	\$0.00	\$403.73	\$403.73	\$0.00	\$403.73	\$0.00
<u>Total Reserve Revenue</u>	\$403.73	\$0.00	\$403.73	\$403.73	\$0.00	\$403.73	\$0.00
Total Income	\$1,820.40	\$1,466.67	\$353.73	\$3,245.31	\$2,883.34	\$361.97	\$17,100.00
Expense							
<u>Accounting expense</u>							
6080 - Accounting	\$0.00	\$500.00	\$500.00	\$0.00	\$500.00	\$500.00	\$500.00
<u>Total Accounting expense</u>	\$0.00	\$500.00	\$500.00	\$0.00	\$500.00	\$500.00	\$500.00
<u>Administrative Svcs</u>							
6005 - Administrative Services	\$275.00	\$275.00	\$0.00	\$550.00	\$550.00	\$0.00	\$3,300.00
<u>Total Administrative Svcs</u>	\$275.00	\$275.00	\$0.00	\$550.00	\$550.00	\$0.00	\$3,300.00
<u>Director's Expense expense</u>							
6140 - Director's Expense	\$0.00	\$50.00	\$50.00	\$0.00	\$100.00	\$100.00	\$200.00
<u>Total Director's Expense expense</u>	\$0.00	\$50.00	\$50.00	\$0.00	\$100.00	\$100.00	\$200.00
<u>Insurance expense</u>							
6070 - Insurance	\$0.00	\$0.00	\$0.00	\$1,679.00	\$1,805.00	\$126.00	\$3,700.00
<u>Total Insurance expense</u>	\$0.00	\$0.00	\$0.00	\$1,679.00	\$1,805.00	\$126.00	\$3,700.00
<u>Legal expense</u>							
6090 - Legal	\$0.00	\$0.00	\$0.00	\$0.00	\$200.00	\$200.00	\$400.00
<u>Total Legal expense</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$200.00	\$200.00	\$400.00
<u>Postage expense</u>							
6020 - Postage	\$2.50	\$0.00	(\$2.50)	\$3.50	\$50.00	\$46.50	\$100.00
<u>Total Postage expense</u>	\$2.50	\$0.00	(\$2.50)	\$3.50	\$50.00	\$46.50	\$100.00
<u>Printing expense</u>							
6010 - Printing	\$0.20	\$0.00	(\$0.20)	\$0.60	\$0.00	(\$0.60)	\$100.00
<u>Total Printing expense</u>	\$0.20	\$0.00	(\$0.20)	\$0.60	\$0.00	(\$0.60)	\$100.00
<u>Repair & Maint. Expense</u>							
6040 - Repair & Maint., Property	\$775.00	\$475.00	(\$300.00)	\$1,015.00	\$950.00	(\$65.00)	\$5,700.00
6045 - Repair & Maint., Sewer	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,900.00
<u>Total Repair & Maint. Expense</u>	\$775.00	\$475.00	(\$300.00)	\$1,015.00	\$950.00	(\$65.00)	\$7,600.00
<u>State Taxes expense</u>							
6120 - State Taxes	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00	\$100.00
<u>Total State Taxes expense</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00	\$100.00

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	9/1/2020 - 9/30/2020			8/1/2020 - 9/30/2020			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<u>Supplies expense</u>							
6030 - Supplies	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$100.00
<u>Total Supplies expense</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$100.00
<u>Utilities expense</u>							
6050 - Utilities	\$13.21	\$83.33	\$70.12	\$25.31	\$166.66	\$141.35	\$1,000.00
<u>Total Utilities expense</u>	\$13.21	\$83.33	\$70.12	\$25.31	\$166.66	\$141.35	\$1,000.00
Total Expense	\$1,065.91	\$1,383.33	\$317.42	\$3,273.41	\$4,471.66	\$1,198.25	\$17,100.00
Operating Net Income	\$754.49	\$83.34	\$671.15	(\$28.10)	(\$1,588.32)	\$1,560.22	\$0.00
Net Income	\$754.49	\$83.34	\$671.15	(\$28.10)	(\$1,588.32)	\$1,560.22	\$0.00