

Lake Almanor Country Club Unit No. 21 Owners Association
Balance Sheet
8/31/2020

AssetsCash Operating1010 - US Bank Checking 2956 \$36,941.13Cash Operating Total \$36,941.13Cash-Reserves1025 - Edward Jones Reserve-0214 \$66,385.04Cash-Reserves Total \$66,385.04Receivables1200 - Accounts Receivable \$844.01Receivables Total \$844.01Assets - Other1300 - Prepaid Income Tax \$40.00Assets - Other Total \$40.00Fixed Assets1505 - Land Improvements \$11,485.00Fixed Assets Total \$11,485.00*Assets Total*\$115,695.18**Liabilities and Equity**Payables2000 - Accounts Payable \$2,506.55Payables Total \$2,506.55Current Liabilities1900 - Deferred Income - Assessments \$15,583.331800 - Prepaid Assessments \$28.73Current Liabilities Total \$15,612.06Retained Earnings\$98,359.16Net Income(\$782.59)*Liabilities & Equity Total*\$115,695.18

Lake Almanor Country Club Unit No. 21 Owners Association
Budget Comparison Report
8/1/2020 - 8/31/2020

	8/1/2020 - 8/31/2020			8/1/2020 - 8/31/2020			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Revenue</u>							
3010 - Dues Assessments	\$1,416.67	\$1,416.67	\$0.00	\$1,416.67	\$1,416.67	\$0.00	\$17,000.00
3040 - Finance Charges	\$8.24	\$0.00	\$8.24	\$8.24	\$0.00	\$8.24	\$100.00
<u>Total Revenue</u>	\$1,424.91	\$1,416.67	\$8.24	\$1,424.91	\$1,416.67	\$8.24	\$17,100.00
Total Income	\$1,424.91	\$1,416.67	\$8.24	\$1,424.91	\$1,416.67	\$8.24	\$17,100.00
Expense							
<u>Accounting expense</u>							
6080 - Accounting	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00
<u>Total Accounting expense</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00
<u>Administrative Svcs</u>							
6005 - Administrative Services	\$275.00	\$275.00	\$0.00	\$275.00	\$275.00	\$0.00	\$3,300.00
<u>Total Administrative Svcs</u>	\$275.00	\$275.00	\$0.00	\$275.00	\$275.00	\$0.00	\$3,300.00
<u>Director's Expense expense</u>							
6140 - Director's Expense	\$0.00	\$50.00	\$50.00	\$0.00	\$50.00	\$50.00	\$200.00
<u>Total Director's Expense expense</u>	\$0.00	\$50.00	\$50.00	\$0.00	\$50.00	\$50.00	\$200.00
<u>Insurance expense</u>							
6070 - Insurance	\$1,679.00	\$1,805.00	\$126.00	\$1,679.00	\$1,805.00	\$126.00	\$3,700.00
<u>Total Insurance expense</u>	\$1,679.00	\$1,805.00	\$126.00	\$1,679.00	\$1,805.00	\$126.00	\$3,700.00
<u>Legal expense</u>							
6090 - Legal	\$0.00	\$200.00	\$200.00	\$0.00	\$200.00	\$200.00	\$400.00
<u>Total Legal expense</u>	\$0.00	\$200.00	\$200.00	\$0.00	\$200.00	\$200.00	\$400.00
<u>Postage expense</u>							
6020 - Postage	\$1.00	\$50.00	\$49.00	\$1.00	\$50.00	\$49.00	\$100.00
<u>Total Postage expense</u>	\$1.00	\$50.00	\$49.00	\$1.00	\$50.00	\$49.00	\$100.00
<u>Printing expense</u>							
6010 - Printing	\$0.40	\$0.00	(\$0.40)	\$0.40	\$0.00	(\$0.40)	\$100.00
<u>Total Printing expense</u>	\$0.40	\$0.00	(\$0.40)	\$0.40	\$0.00	(\$0.40)	\$100.00
<u>Repair & Maint. Expense</u>							
6040 - Repair & Maint., Property	\$240.00	\$475.00	\$235.00	\$240.00	\$475.00	\$235.00	\$5,700.00
6045 - Repair & Maint., Sewer	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,900.00
<u>Total Repair & Maint. Expense</u>	\$240.00	\$475.00	\$235.00	\$240.00	\$475.00	\$235.00	\$7,600.00
<u>State Taxes expense</u>							
6120 - State Taxes	\$0.00	\$100.00	\$100.00	\$0.00	\$100.00	\$100.00	\$100.00
<u>Total State Taxes expense</u>	\$0.00	\$100.00	\$100.00	\$0.00	\$100.00	\$100.00	\$100.00
<u>Supplies expense</u>							
6030 - Supplies	\$0.00	\$50.00	\$50.00	\$0.00	\$50.00	\$50.00	\$100.00
<u>Total Supplies expense</u>	\$0.00	\$50.00	\$50.00	\$0.00	\$50.00	\$50.00	\$100.00

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	8/1/2020 - 8/31/2020			8/1/2020 - 8/31/2020			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<u>Utilities expense</u>							
6050 - Utilities	\$12.10	\$83.33	\$71.23	\$12.10	\$83.33	\$71.23	\$1,000.00
<u>Total Utilities expense</u>	\$12.10	\$83.33	\$71.23	\$12.10	\$83.33	\$71.23	\$1,000.00
Total Expense	\$2,207.50	\$3,088.33	\$880.83	\$2,207.50	\$3,088.33	\$880.83	\$17,100.00
Operating Net Income	(\$782.59)	(\$1,671.66)	\$889.07	(\$782.59)	(\$1,671.66)	\$889.07	\$0.00
Net Income	(\$782.59)	(\$1,671.66)	\$889.07	(\$782.59)	(\$1,671.66)	\$889.07	\$0.00