

Lake Almanor Country Club Unit No. 21 Owners Association
Balance Sheet
6/30/2020

AssetsCash Operating1010 - US Bank Checking 2956 \$22,076.80Cash Operating Total \$22,076.80Cash-Reserves1025 - Edward Jones Reserve-0214 \$66,385.04Cash-Reserves Total \$66,385.04Assets - Other1300 - Prepaid Income Tax \$40.00Assets - Other Total \$40.00Fixed Assets1505 - Land Improvements \$11,485.00Fixed Assets Total \$11,485.00*Assets Total*\$99,986.84**Liabilities and Equity**Payables2000 - Accounts Payable \$539.05Payables Total \$539.05Current Liabilities1900 - Deferred Income - Assessments \$1,416.631800 - Prepaid Assessments \$467.96Current Liabilities Total \$1,884.59Retained Earnings\$97,280.95Net Income\$282.25*Liabilities & Equity Total*\$99,986.84

Lake Almanor Country Club Unit No. 21 Owners Association
Budget Comparison Report
6/1/2020 - 6/30/2020

	6/1/2020 - 6/30/2020			8/1/2019 - 6/30/2020			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Revenue</u>							
3010 - Dues Assessments	\$1,416.67	\$1,416.67	\$0.00	\$15,583.37	\$15,583.37	\$0.00	\$17,000.00
3040 - Finance Charges	\$0.00	\$0.00	\$0.00	\$43.45	\$25.00	\$18.45	\$25.00
3050 - Late Charge	\$0.00	\$0.00	\$0.00	\$246.43	\$0.00	\$246.43	\$0.00
3080 - Property Transfer Fees	\$0.00	\$0.00	\$0.00	\$75.00	\$25.00	\$50.00	\$25.00
3090 - Misc. Income	\$0.00	\$0.00	\$0.00	\$106.77	\$0.00	\$106.77	\$0.00
<u>Total Revenue</u>	\$1,416.67	\$1,416.67	\$0.00	\$16,055.02	\$15,633.37	\$421.65	\$17,050.00
<u>Reserve Revenue</u>							
3070 - Reserve Interest	\$0.15	\$41.67	(\$41.52)	\$1,196.79	\$458.37	\$738.42	\$500.00
<u>Total Reserve Revenue</u>	\$0.15	\$41.67	(\$41.52)	\$1,196.79	\$458.37	\$738.42	\$500.00
Total Income	\$1,416.82	\$1,458.34	(\$41.52)	\$17,251.81	\$16,091.74	\$1,160.07	\$17,550.00
Expense							
<u>Accounting expense</u>							
6080 - Accounting	\$0.00	\$0.00	\$0.00	\$325.00	\$500.00	\$175.00	\$500.00
<u>Total Accounting expense</u>	\$0.00	\$0.00	\$0.00	\$325.00	\$500.00	\$175.00	\$500.00
<u>Administrative Svcs</u>							
6005 - Administrative Services	\$275.00	\$275.00	\$0.00	\$3,025.00	\$3,025.00	\$0.00	\$3,300.00
<u>Total Administrative Svcs</u>	\$275.00	\$275.00	\$0.00	\$3,025.00	\$3,025.00	\$0.00	\$3,300.00
<u>Bank Charges expense</u>							
6130 - Bank Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$25.00	\$25.00	\$25.00
<u>Total Bank Charges expense</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$25.00	\$25.00	\$25.00
<u>Director's Expense expense</u>							
6140 - Director's Expense	\$0.00	\$25.00	\$25.00	\$33.00	\$150.00	\$117.00	\$200.00
<u>Total Director's Expense expense</u>	\$0.00	\$25.00	\$25.00	\$33.00	\$150.00	\$117.00	\$200.00
<u>Federal Taxes expense</u>							
6110 - Federal Taxes	\$0.00	\$0.00	\$0.00	\$136.00	\$0.00	(\$136.00)	\$0.00
<u>Total Federal Taxes expense</u>	\$0.00	\$0.00	\$0.00	\$136.00	\$0.00	(\$136.00)	\$0.00
<u>Insurance expense</u>							
6070 - Insurance	\$0.00	\$0.00	\$0.00	\$3,467.00	\$3,700.00	\$233.00	\$3,700.00
<u>Total Insurance expense</u>	\$0.00	\$0.00	\$0.00	\$3,467.00	\$3,700.00	\$233.00	\$3,700.00
<u>Legal expense</u>							
6090 - Legal	\$0.00	\$0.00	\$0.00	\$35.00	\$400.00	\$365.00	\$400.00
<u>Total Legal expense</u>	\$0.00	\$0.00	\$0.00	\$35.00	\$400.00	\$365.00	\$400.00
<u>Miscellaneous Expense expense</u>							
6150 - Miscellaneous Expense	\$0.00	\$0.00	\$0.00	\$85.75	\$0.00	(\$85.75)	\$0.00
<u>Total Miscellaneous Expense expense</u>	\$0.00	\$0.00	\$0.00	\$85.75	\$0.00	(\$85.75)	\$0.00
<u>Outside Services</u>							

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	6/1/2020 - 6/30/2020			8/1/2019 - 6/30/2020			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
6000 - Contract Services	\$0.00	\$0.00	\$0.00	\$0.00	\$325.00	\$325.00	\$325.00
<u>Total Outside Services</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$325.00	\$325.00	\$325.00
<u>Postage expense</u>							
6020 - Postage	\$23.75	\$0.00	(\$23.75)	\$81.80	\$50.00	(\$31.80)	\$100.00
<u>Total Postage expense</u>	\$23.75	\$0.00	(\$23.75)	\$81.80	\$50.00	(\$31.80)	\$100.00
<u>Printing expense</u>							
6010 - Printing	\$0.30	\$0.00	(\$0.30)	\$58.00	\$100.00	\$42.00	\$100.00
<u>Total Printing expense</u>	\$0.30	\$0.00	(\$0.30)	\$58.00	\$100.00	\$42.00	\$100.00
<u>Repair & Maint. Expense</u>							
6040 - Repair & Maint., Property	\$860.00	\$483.33	(\$376.67)	\$8,795.00	\$5,316.63	(\$3,478.37)	\$5,800.00
6045 - Repair & Maint., Sewer	\$0.00	\$0.00	\$0.00	\$0.00	\$1,900.00	\$1,900.00	\$1,900.00
<u>Total Repair & Maint. Expense</u>	\$860.00	\$483.33	(\$376.67)	\$8,795.00	\$7,216.63	(\$1,578.37)	\$7,700.00
<u>State Taxes expense</u>							
6120 - State Taxes	\$0.00	\$0.00	\$0.00	\$15.00	\$100.00	\$85.00	\$100.00
<u>Total State Taxes expense</u>	\$0.00	\$0.00	\$0.00	\$15.00	\$100.00	\$85.00	\$100.00
<u>Supplies expense</u>							
6030 - Supplies	\$0.00	\$0.00	\$0.00	\$0.00	\$75.00	\$75.00	\$100.00
<u>Total Supplies expense</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$75.00	\$75.00	\$100.00
<u>Utilities expense</u>							
6050 - Utilities	\$0.00	\$83.33	\$83.33	\$913.01	\$916.63	\$3.62	\$1,000.00
<u>Total Utilities expense</u>	\$0.00	\$83.33	\$83.33	\$913.01	\$916.63	\$3.62	\$1,000.00
Total Expense	\$1,159.05	\$866.66	(\$292.39)	\$16,969.56	\$16,583.26	(\$386.30)	\$17,550.00
Operating Net Income	\$257.77	\$591.68	(\$333.91)	\$282.25	(\$491.52)	\$773.77	\$0.00
Net Income	\$257.77	\$591.68	(\$333.91)	\$282.25	(\$491.52)	\$773.77	\$0.00