

Lake Almanor Country Club Unit No. 21 Owners Association
Balance Sheet
12/31/2020

AssetsCash Operating1010 - US Bank Checking 2956 \$30,714.91Cash Operating Total \$30,714.91Cash-Reserves1025 - Edward Jones Reserve-0214 \$66,788.77Cash-Reserves Total \$66,788.77Receivables1200 - Accounts Receivable \$11.74Receivables Total \$11.74Assets - Other1300 - Prepaid Income Tax \$300.00Assets - Other Total \$300.00Fixed Assets1505 - Land Improvements \$11,485.00Fixed Assets Total \$11,485.00*Assets Total*\$109,300.42**Liabilities and Equity**Payables2000 - Accounts Payable \$278.50Payables Total \$278.50Current Liabilities1900 - Deferred Income - Assessments \$9,916.651800 - Prepaid Assessments \$33.35Current Liabilities Total \$9,950.00Retained Earnings\$98,359.16Net Income\$712.76*Liabilities & Equity Total*\$109,300.42

Lake Almanor Country Club Unit No. 21 Owners Association
Budget Comparison Summary Report
12/1/2020 - 12/31/2020

	12/1/2020 - 12/31/2020			8/1/2020 - 12/31/2020			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
Revenue	\$1,416.67	\$1,416.67	\$0.00	\$7,161.71	\$7,183.35	(\$21.64)	\$17,100.00
Reserve Revenue	\$0.00	\$0.00	\$0.00	\$403.73	\$0.00	\$403.73	\$0.00
Total Income	\$1,416.67	\$1,416.67	\$0.00	\$7,565.44	\$7,183.35	\$382.09	\$17,100.00
Expense							
Accounting expense	\$0.00	\$0.00	\$0.00	\$325.00	\$500.00	\$175.00	\$500.00
Administrative Svcs	\$275.00	\$275.00	\$0.00	\$1,375.00	\$1,375.00	\$0.00	\$3,300.00
Director's Expense expense	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00	\$200.00
Federal Taxes expense	\$70.00	\$0.00	(\$70.00)	\$162.00	\$0.00	(\$162.00)	\$0.00
Insurance expense	\$35.00	\$1,495.00	\$1,460.00	\$3,449.00	\$3,700.00	\$251.00	\$3,700.00
Legal expense	\$0.00	\$0.00	\$0.00	\$0.00	\$200.00	\$200.00	\$400.00
Postage expense	\$3.50	\$0.00	(\$3.50)	\$12.50	\$50.00	\$37.50	\$100.00
Printing expense	\$0.00	\$0.00	\$0.00	\$0.90	\$50.00	\$49.10	\$100.00
Repair & Maint. Expense	\$0.00	\$475.00	\$475.00	\$1,015.00	\$3,625.00	\$2,610.00	\$7,600.00
State Taxes expense	\$0.00	\$0.00	\$0.00	\$75.00	\$100.00	\$25.00	\$100.00
Supplies expense	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$100.00
Utilities expense	\$13.35	\$83.33	\$69.98	\$438.28	\$416.65	(\$21.63)	\$1,000.00
Total Expense	\$396.85	\$2,328.33	\$1,931.48	\$6,852.68	\$10,166.65	\$3,313.97	\$17,100.00
Operating Net Income	\$1,019.82	(\$911.66)	\$1,931.48	\$712.76	(\$2,983.30)	\$3,696.06	\$0.00
Net Income	\$1,019.82	(\$911.66)	\$1,931.48	\$712.76	(\$2,983.30)	\$3,696.06	\$0.00