

Lake Almanor Country Club Unit No. 21 Owners Association
Balance Sheet
10/31/2020

AssetsCash Operating1010 - US Bank Checking 2956 \$33,659.58Cash Operating Total \$33,659.58Cash-Reserves1025 - Edward Jones Reserve-0214 \$66,788.77Cash-Reserves Total \$66,788.77Receivables1200 - Accounts Receivable \$844.01Receivables Total \$844.01Assets - Other1300 - Prepaid Income Tax \$40.00Assets - Other Total \$40.00Fixed Assets1505 - Land Improvements \$11,485.00Fixed Assets Total \$11,485.00*Assets Total*\$112,817.36**Liabilities and Equity**Payables2000 - Accounts Payable \$2,628.21Payables Total \$2,628.21Current Liabilities1900 - Deferred Income - Assessments \$12,749.991800 - Prepaid Assessments \$28.73Current Liabilities Total \$12,778.72Retained Earnings\$98,359.16Net Income(\$948.73)*Liabilities & Equity Total*\$112,817.36

Lake Almanor Country Club Unit No. 21 Owners Association
Budget Comparison Report
10/1/2020 - 10/31/2020

	10/1/2020 - 10/31/2020			8/1/2020 - 10/31/2020			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Revenue</u>							
3010 - Dues Assessments	\$1,416.67	\$1,416.67	\$0.00	\$4,250.01	\$4,250.01	\$0.00	\$17,000.00
3040 - Finance Charges	\$0.00	\$50.00	(\$50.00)	\$8.24	\$100.00	(\$91.76)	\$100.00
<u>Total Revenue</u>	\$1,416.67	\$1,466.67	(\$50.00)	\$4,258.25	\$4,350.01	(\$91.76)	\$17,100.00
<u>Reserve Revenue</u>							
3070 - Reserve Interest	\$0.00	\$0.00	\$0.00	\$403.73	\$0.00	\$403.73	\$0.00
<u>Total Reserve Revenue</u>	\$0.00	\$0.00	\$0.00	\$403.73	\$0.00	\$403.73	\$0.00
Total Income	\$1,416.67	\$1,466.67	(\$50.00)	\$4,661.98	\$4,350.01	\$311.97	\$17,100.00
Expense							
<u>Accounting expense</u>							
6080 - Accounting	\$325.00	\$0.00	(\$325.00)	\$325.00	\$500.00	\$175.00	\$500.00
<u>Total Accounting expense</u>	\$325.00	\$0.00	(\$325.00)	\$325.00	\$500.00	\$175.00	\$500.00
<u>Administrative Svcs</u>							
6005 - Administrative Services	\$275.00	\$275.00	\$0.00	\$825.00	\$825.00	\$0.00	\$3,300.00
<u>Total Administrative Svcs</u>	\$275.00	\$275.00	\$0.00	\$825.00	\$825.00	\$0.00	\$3,300.00
<u>Director's Expense expense</u>							
6140 - Director's Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00	\$200.00
<u>Total Director's Expense expense</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00	\$200.00
<u>Insurance expense</u>							
6070 - Insurance	\$1,735.00	\$0.00	(\$1,735.00)	\$3,414.00	\$1,805.00	(\$1,609.00)	\$3,700.00
<u>Total Insurance expense</u>	\$1,735.00	\$0.00	(\$1,735.00)	\$3,414.00	\$1,805.00	(\$1,609.00)	\$3,700.00
<u>Legal expense</u>							
6090 - Legal	\$0.00	\$0.00	\$0.00	\$0.00	\$200.00	\$200.00	\$400.00
<u>Total Legal expense</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$200.00	\$200.00	\$400.00
<u>Postage expense</u>							
6020 - Postage	\$2.00	\$0.00	(\$2.00)	\$5.50	\$50.00	\$44.50	\$100.00
<u>Total Postage expense</u>	\$2.00	\$0.00	(\$2.00)	\$5.50	\$50.00	\$44.50	\$100.00
<u>Printing expense</u>							
6010 - Printing	\$0.30	\$50.00	\$49.70	\$0.90	\$50.00	\$49.10	\$100.00
<u>Total Printing expense</u>	\$0.30	\$50.00	\$49.70	\$0.90	\$50.00	\$49.10	\$100.00
<u>Repair & Maint. Expense</u>							
6040 - Repair & Maint., Property	\$0.00	\$475.00	\$475.00	\$1,015.00	\$1,425.00	\$410.00	\$5,700.00
6045 - Repair & Maint., Sewer	\$0.00	\$1,250.00	\$1,250.00	\$0.00	\$1,250.00	\$1,250.00	\$1,900.00
<u>Total Repair & Maint. Expense</u>	\$0.00	\$1,725.00	\$1,725.00	\$1,015.00	\$2,675.00	\$1,660.00	\$7,600.00
<u>State Taxes expense</u>							
6120 - State Taxes	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00	\$100.00
<u>Total State Taxes expense</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00	\$100.00

Lake Almanor Country Club Unit No. 21 Owners Association
Budget Comparison Report
10/1/2020 - 10/31/2020

	10/1/2020 - 10/31/2020			8/1/2020 - 10/31/2020			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<u>Supplies expense</u>							
6030 - Supplies	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$100.00
<u>Total Supplies expense</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$100.00
<u>Utilities expense</u>							
6050 - Utilities	\$0.00	\$83.33	\$83.33	\$25.31	\$249.99	\$224.68	\$1,000.00
<u>Total Utilities expense</u>	\$0.00	\$83.33	\$83.33	\$25.31	\$249.99	\$224.68	\$1,000.00
Total Expense	\$2,337.30	\$2,133.33	(\$203.97)	\$5,610.71	\$6,604.99	\$994.28	\$17,100.00
Operating Net Income	(\$920.63)	(\$666.66)	(\$253.97)	(\$948.73)	(\$2,254.98)	\$1,306.25	\$0.00
Net Income	(\$920.63)	(\$666.66)	(\$253.97)	(\$948.73)	(\$2,254.98)	\$1,306.25	\$0.00