

**Lake Almanor Country Club Unit No. 21 Owners Association**  
**Balance Sheet**  
**1/31/2020**

**Assets**Cash Operating1010 - US Bank Checking 2956 \$24,002.50Cash Operating Total \$24,002.50Cash-Reserves1025 - Edward Jones Reserve-0214 \$65,879.30Cash-Reserves Total \$65,879.30Assets - Other1300 - Prepaid Income Tax \$40.00Assets - Other Total \$40.00Fixed Assets1505 - Land Improvements \$11,485.00Fixed Assets Total \$11,485.00Assets Total\$101,406.80**Liabilities and Equity**Current Liabilities1800 - Prepaid Assessments \$17.961900 - Deferred Income - Assessments \$8,499.98Current Liabilities Total \$8,517.94Current Liabilities2000 - Accounts Payable \$285.35Current Liabilities Total \$285.35Retained Earnings\$97,280.95Net Income(\$4,677.44)Liabilities & Equity Total\$101,406.80

**Lake Almanor Country Club Unit No. 21 Owners Association**  
**Budget Comparison Report**  
**1/1/2020 - 1/31/2020**

	1/1/2020 - 1/31/2020			8/1/2019 - 1/31/2020			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
<u>Reserve Revenue</u>							
3070 - Reserve Interest	\$0.00	\$41.67	(\$41.67)	\$691.05	\$250.02	\$441.03	\$500.00
<u>Total Reserve Revenue</u>	\$0.00	\$41.67	(\$41.67)	\$691.05	\$250.02	\$441.03	\$500.00
<u>Revenue</u>							
3010 - Dues Assessments	\$1,416.67	\$1,416.67	\$0.00	\$8,500.02	\$8,500.02	\$0.00	\$17,000.00
3040 - Finance Charges	\$0.00	\$0.00	\$0.00	\$43.45	\$25.00	\$18.45	\$25.00
3050 - Late Charge	\$0.00	\$0.00	\$0.00	\$246.43	\$0.00	\$246.43	\$0.00
3080 - Property Transfer Fees	\$0.00	\$0.00	\$0.00	\$25.00	\$25.00	\$0.00	\$25.00
3090 - Misc. Income	\$66.36	\$0.00	\$66.36	\$70.36	\$0.00	\$70.36	\$0.00
<u>Total Revenue</u>	\$1,483.03	\$1,416.67	\$66.36	\$8,885.26	\$8,550.02	\$335.24	\$17,050.00
<b>Total Income</b>	\$1,483.03	\$1,458.34	\$24.69	\$9,576.31	\$8,800.04	\$776.27	\$17,550.00
<b>Expense</b>							
<u>Accounting expense</u>							
6080 - Accounting	\$0.00	\$0.00	\$0.00	\$325.00	\$500.00	\$175.00	\$500.00
<u>Total Accounting expense</u>	\$0.00	\$0.00	\$0.00	\$325.00	\$500.00	\$175.00	\$500.00
<u>Administrative Svcs</u>							
6005 - Administrative Services	\$275.00	\$275.00	\$0.00	\$1,650.00	\$1,650.00	\$0.00	\$3,300.00
<u>Total Administrative Svcs</u>	\$275.00	\$275.00	\$0.00	\$1,650.00	\$1,650.00	\$0.00	\$3,300.00
<u>Bank Charges expense</u>							
6130 - Bank Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$25.00	\$25.00	\$25.00
<u>Total Bank Charges expense</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$25.00	\$25.00	\$25.00
<u>Director's Expense expense</u>							
6140 - Director's Expense	\$0.00	\$0.00	\$0.00	\$33.00	\$100.00	\$67.00	\$200.00
<u>Total Director's Expense expense</u>	\$0.00	\$0.00	\$0.00	\$33.00	\$100.00	\$67.00	\$200.00
<u>Federal Taxes expense</u>							
6110 - Federal Taxes	\$0.00	\$0.00	\$0.00	\$136.00	\$0.00	(\$136.00)	\$0.00
<u>Total Federal Taxes expense</u>	\$0.00	\$0.00	\$0.00	\$136.00	\$0.00	(\$136.00)	\$0.00
<u>Insurance expense</u>							
6070 - Insurance	\$0.00	\$0.00	\$0.00	\$3,467.00	\$3,700.00	\$233.00	\$3,700.00
<u>Total Insurance expense</u>	\$0.00	\$0.00	\$0.00	\$3,467.00	\$3,700.00	\$233.00	\$3,700.00
<u>Legal expense</u>							
6090 - Legal	\$0.00	\$0.00	\$0.00	\$35.00	\$200.00	\$165.00	\$400.00
<u>Total Legal expense</u>	\$0.00	\$0.00	\$0.00	\$35.00	\$200.00	\$165.00	\$400.00
<u>Miscellaneous Expense expense</u>							
6150 - Miscellaneous Expense	\$0.00	\$0.00	\$0.00	\$85.75	\$0.00	(\$85.75)	\$0.00
<u>Total Miscellaneous Expense expense</u>	\$0.00	\$0.00	\$0.00	\$85.75	\$0.00	(\$85.75)	\$0.00
<u>Outside Services</u>							

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**Budget Comparison Report**  
**1/1/2020 - 1/31/2020**

	1/1/2020 - 1/31/2020			8/1/2019 - 1/31/2020			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
6000 - Contract Services	\$0.00	\$0.00	\$0.00	\$0.00	\$325.00	\$325.00	\$325.00
<u>Total Outside Services</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$325.00	\$325.00	\$325.00
<u>Postage expense</u>							
6020 - Postage	\$9.95	\$0.00	(\$9.95)	\$55.05	\$50.00	(\$5.05)	\$100.00
<u>Total Postage expense</u>	\$9.95	\$0.00	(\$9.95)	\$55.05	\$50.00	(\$5.05)	\$100.00
<u>Printing expense</u>							
6010 - Printing	\$0.40	\$0.00	(\$0.40)	\$54.60	\$50.00	(\$4.60)	\$100.00
<u>Total Printing expense</u>	\$0.40	\$0.00	(\$0.40)	\$54.60	\$50.00	(\$4.60)	\$100.00
<u>Repair &amp; Maint. Expense</u>							
6040 - Repair & Maint., Property	\$0.00	\$483.33	\$483.33	\$7,935.00	\$2,899.98	(\$5,035.02)	\$5,800.00
6045 - Repair & Maint., Sewer	\$0.00	\$0.00	\$0.00	\$0.00	\$1,250.00	\$1,250.00	\$1,900.00
<u>Total Repair &amp; Maint. Expense</u>	\$0.00	\$483.33	\$483.33	\$7,935.00	\$4,149.98	(\$3,785.02)	\$7,700.00
<u>State Taxes expense</u>							
6120 - State Taxes	\$0.00	\$0.00	\$0.00	\$15.00	\$100.00	\$85.00	\$100.00
<u>Total State Taxes expense</u>	\$0.00	\$0.00	\$0.00	\$15.00	\$100.00	\$85.00	\$100.00
<u>Supplies expense</u>							
6030 - Supplies	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$100.00
<u>Total Supplies expense</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$100.00
<u>Utilities expense</u>							
6050 - Utilities	\$12.84	\$83.33	\$70.49	\$462.35	\$499.98	\$37.63	\$1,000.00
<u>Total Utilities expense</u>	\$12.84	\$83.33	\$70.49	\$462.35	\$499.98	\$37.63	\$1,000.00
<b>Total Expense</b>	\$298.19	\$841.66	\$543.47	\$14,253.75	\$11,399.96	(\$2,853.79)	\$17,550.00
Operating Net Income	\$1,184.84	\$616.68	\$568.16	(\$4,677.44)	(\$2,599.92)	(\$2,077.52)	\$0.00
Net Income	\$1,184.84	\$616.68	\$568.16	(\$4,677.44)	(\$2,599.92)	(\$2,077.52)	\$0.00