

**Lake Almanor Country Club Unit No. 21 Owners Association**  
**Balance Sheet**  
**8/31/2019**

**Assets**Cash Operating1010 - US Bank Checking 2956 \$32,465.32Cash Operating Total \$32,465.32Cash-Reserves1025 - Edward Jones Reserve-0214 \$65,801.24Cash-Reserves Total \$65,801.24Receivables1200 - Accounts Receivable \$3,675.08Receivables Total \$3,675.08Fixed Assets1505 - Land Improvements \$11,485.00Fixed Assets Total \$11,485.00Assets Total\$113,426.64**Liabilities and Equity**Current Liabilities1800 - Prepaid Assessments (\$85.75)Current Liabilities Total (\$85.75)Current Liabilities2000 - Accounts Payable \$854.20Current Liabilities Total \$854.20Retained Earnings\$97,280.95Net Income\$15,377.24Liabilities & Equity Total\$113,426.64

**Lake Almanor Country Club Unit No. 21 Owners Association**  
**Budget Comparison Report**  
**8/1/2019 - 8/31/2019**

	8/1/2019 - 8/31/2019			8/1/2019 - 8/31/2019			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
<u>Reserve Revenue</u>							
3070 - Reserve Interest	\$612.99	\$41.67	\$571.32	\$612.99	\$41.67	\$571.32	\$500.00
<u>Total Reserve Revenue</u>	\$612.99	\$41.67	\$571.32	\$612.99	\$41.67	\$571.32	\$500.00
<u>Revenue</u>							
3010 - Dues Assessments	\$17,000.00	\$1,416.67	\$15,583.33	\$17,000.00	\$1,416.67	\$15,583.33	\$17,000.00
3040 - Finance Charges	\$29.40	\$0.00	\$29.40	\$29.40	\$0.00	\$29.40	\$25.00
3050 - Late Charge	\$331.43	\$0.00	\$331.43	\$331.43	\$0.00	\$331.43	\$0.00
3080 - Property Transfer Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$25.00
<u>Total Revenue</u>	\$17,360.83	\$1,416.67	\$15,944.16	\$17,360.83	\$1,416.67	\$15,944.16	\$17,050.00
<b>Total Income</b>	\$17,973.82	\$1,458.34	\$16,515.48	\$17,973.82	\$1,458.34	\$16,515.48	\$17,550.00
<b>Expense</b>							
<u>Accounting expense</u>							
6080 - Accounting	\$325.00	\$0.00	(\$325.00)	\$325.00	\$0.00	(\$325.00)	\$500.00
<u>Total Accounting expense</u>	\$325.00	\$0.00	(\$325.00)	\$325.00	\$0.00	(\$325.00)	\$500.00
<u>Administrative Svcs</u>							
6005 - Administrative Services	\$275.00	\$275.00	\$0.00	\$275.00	\$275.00	\$0.00	\$3,300.00
<u>Total Administrative Svcs</u>	\$275.00	\$275.00	\$0.00	\$275.00	\$275.00	\$0.00	\$3,300.00
<u>Bank Charges expense</u>							
6130 - Bank Charges	\$0.00	\$25.00	\$25.00	\$0.00	\$25.00	\$25.00	\$25.00
<u>Total Bank Charges expense</u>	\$0.00	\$25.00	\$25.00	\$0.00	\$25.00	\$25.00	\$25.00
<u>Director's Expense expense</u>							
6140 - Director's Expense	\$33.00	\$50.00	\$17.00	\$33.00	\$50.00	\$17.00	\$200.00
<u>Total Director's Expense expense</u>	\$33.00	\$50.00	\$17.00	\$33.00	\$50.00	\$17.00	\$200.00
<u>Insurance expense</u>							
6070 - Insurance	\$1,697.00	\$1,805.00	\$108.00	\$1,697.00	\$1,805.00	\$108.00	\$3,700.00
<u>Total Insurance expense</u>	\$1,697.00	\$1,805.00	\$108.00	\$1,697.00	\$1,805.00	\$108.00	\$3,700.00
<u>Legal expense</u>							
6090 - Legal	\$0.00	\$200.00	\$200.00	\$0.00	\$200.00	\$200.00	\$400.00
<u>Total Legal expense</u>	\$0.00	\$200.00	\$200.00	\$0.00	\$200.00	\$200.00	\$400.00
<u>Outside Services</u>							
6000 - Contract Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$325.00
<u>Total Outside Services</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$325.00
<u>Postage expense</u>							
6020 - Postage	\$26.80	\$50.00	\$23.20	\$26.80	\$50.00	\$23.20	\$100.00
<u>Total Postage expense</u>	\$26.80	\$50.00	\$23.20	\$26.80	\$50.00	\$23.20	\$100.00
<u>Printing expense</u>							
6010 - Printing	\$52.40	\$0.00	(\$52.40)	\$52.40	\$0.00	(\$52.40)	\$100.00
<u>Total Printing expense</u>	\$52.40	\$0.00	(\$52.40)	\$52.40	\$0.00	(\$52.40)	\$100.00

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**8/1/2019 - 8/31/2019**

	8/1/2019 - 8/31/2019			8/1/2019 - 8/31/2019			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<u>Repair &amp; Maint. Expense</u>							
6040 - Repair & Maint., Property	\$175.00	\$483.33	\$308.33	\$175.00	\$483.33	\$308.33	\$5,800.00
6045 - Repair & Maint., Sewer	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,900.00
<u>Total Repair &amp; Maint. Expense</u>	<u>\$175.00</u>	<u>\$483.33</u>	<u>\$308.33</u>	<u>\$175.00</u>	<u>\$483.33</u>	<u>\$308.33</u>	<u>\$7,700.00</u>
<u>State Taxes expense</u>							
6120 - State Taxes	\$0.00	\$100.00	\$100.00	\$0.00	\$100.00	\$100.00	\$100.00
<u>Total State Taxes expense</u>	<u>\$0.00</u>	<u>\$100.00</u>	<u>\$100.00</u>	<u>\$0.00</u>	<u>\$100.00</u>	<u>\$100.00</u>	<u>\$100.00</u>
<u>Supplies expense</u>							
6030 - Supplies	\$0.00	\$50.00	\$50.00	\$0.00	\$50.00	\$50.00	\$100.00
<u>Total Supplies expense</u>	<u>\$0.00</u>	<u>\$50.00</u>	<u>\$50.00</u>	<u>\$0.00</u>	<u>\$50.00</u>	<u>\$50.00</u>	<u>\$100.00</u>
<u>Utilities expense</u>							
6050 - Utilities	\$12.38	\$83.33	\$70.95	\$12.38	\$83.33	\$70.95	\$1,000.00
<u>Total Utilities expense</u>	<u>\$12.38</u>	<u>\$83.33</u>	<u>\$70.95</u>	<u>\$12.38</u>	<u>\$83.33</u>	<u>\$70.95</u>	<u>\$1,000.00</u>
<b>Total Expense</b>	<b>\$2,596.58</b>	<b>\$3,121.66</b>	<b>\$525.08</b>	<b>\$2,596.58</b>	<b>\$3,121.66</b>	<b>\$525.08</b>	<b>\$17,550.00</b>
Operating Net Income	\$15,377.24	(\$1,663.32)	\$17,040.56	\$15,377.24	(\$1,663.32)	\$17,040.56	\$0.00
Net Income	\$15,377.24	(\$1,663.32)	\$17,040.56	\$15,377.24	(\$1,663.32)	\$17,040.56	\$0.00