



Lake Almanor Country Club  
Balance Sheet  
8/31/2022

**Assets**

Cash-Operating

1005 - Plumas Bank Checking-5286	\$217,957.72
1025 - Vanguard Operating	\$270,001.06
1027 - Edward Jones Operating-21570	\$918,570.15
1040 - Petty Cash - Administration	\$3,000.00
1045 - Petty Cash - Bar	\$1,440.00
1055 - Petty Cash - Golf Shop	\$1,000.00
1060 - Petty Cash - Security	\$900.00
1065 - Petty Cash - Recreation	<u>\$435.00</u>

Cash-Operating Total

\$1,413,303.93

Assets - Other

1305 - Deposits and Prepayments	\$475.00
1307 - Prepaid Income Tax	\$16,066.00
1310 - Liquor License	\$61,630.00
1505 - Unexpired Insurance - D & O	\$20,407.59
1510 - Unexpired Insurance - HOA Package	\$279,450.30
1515 - Unexpired Insurance - Umbrella	\$8,615.66
1520 - Unexpired Insurance - Worker's Comp.	\$7,253.50
1525 - Unexpired Insurance - Crime	\$6,937.50
1530 - Unexpired Insurance - Cyber	\$1,924.56

Assets - Other Total

\$402,760.11

Cash-Restricted

1117 - Edward Jones Reserve-21571	\$4,837,894.45
1123 - Clubhouse Fund-20631	\$6,099.64
1126 - Vanguard Contingency Fund	\$89,270.17
1128 - Fire Fund-20675	\$45,871.14
1129 - Lake Water Quality	\$6,806.94
1136 - Construction Deposit - 4533	\$120,015.00

Cash-Restricted Total

\$5,105,957.34

Receivables

1205 - Receivables	\$83,202.37
1235 - Allowance for Doubtful Accounts	<u>(\$37,252.46)</u>

Receivables Total

\$45,949.91

Inventory

1400 - Inventory - Bar	\$22,933.72
1405 - Inventory - Keg Deposits	\$680.00
1410 - Inventory - Fuel - Unleaded	\$2,852.32
1415 - Inventory - Fuel - Diesel	\$5,213.50
1420 - Inventory - Golf Shop	\$17,330.79
1425 - Inventory - Restaurant	\$11,563.80
1430 - Inventory - Recreation	<u>\$14,507.26</u>

Inventory Total

\$75,081.39

Fixed Assets

1605 - Construction in Process	\$27,613.82
1610 - Land	\$242,018.00

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1620 - Land Improvements	\$2,226,295.00	
1625 - Accum.Depr. - Land Improvements	(\$1,570,400.00)	
1630 - Buildings & Improvements	\$1,552,692.64	
1635 - Accum.Depr. - Buildings & Improvements	(\$1,034,567.00)	
1640 - Vehicles & Heavy Equipment	\$2,378,050.05	
1645 - Accum.Depr. - Vehicles & Heavy Equipment	(\$2,099,069.00)	
1650 - Recreation Facilities & Equipment	\$90,367.22	
1660 - Golf Course & Improvements	\$37,860.22	
1670 - Golf Course Equipment	\$224,489.83	
1680 - Golf Shop Facilities & Equipment	\$46,728.50	
1690 - Roads and Road Improvements	\$59,777.16	
1700 - Security Facilities and Equipment	\$31,949.13	
1710 - Administration Facilities & Equipment	\$36,308.18	
1720 - Maintenance Equipment	\$49,701.23	
1735 - F&B Equipment & Furniture	\$47,752.31	
1745 - Clubhouse Equipment	<u>\$55,006.81</u>	
<u>Fixed Assets Total</u>		<u>\$2,402,574.10</u>
<i>Assets Total</i>		<u>\$9,445,626.78</u>
<b>Liabilities and Equity</b>		
<u>Current Liabilities</u>		
2005 - Accounts Payable	\$27,274.82	
2205 - Prepaid Assessments	\$15,826.24	
2220 - Golf Shop Credit Book	\$12,244.49	
2225 - Restaurant/Bar Gift Certificates	\$2,983.62	
2226 - Golf Shop Gift Certificates	\$3,737.00	
2305 - Deferred Income - Assessments	\$751,936.00	
2405 - Deposits - Construction Damage	\$120,355.00	
2410 - Employee Christmas Fund	\$2,885.57	
2500 - Payroll Suspense	\$19.12	
2505 - Accrued Payroll	\$82,018.12	
2510 - Accrued Employee Benefits	\$83,661.18	
2530 - Employee F&B Tips Payable	\$295.25	
2535 - Withheld 401(k) Employee	\$2,333.60	
<u>Current Liabilities Total</u>		\$1,105,570.01
<u>Net Worth</u>		
3010 - Investment in Property & Equipment	\$2,302,904.00	
3015 - Reserves	\$3,852,309.00	
<u>Net Worth Total</u>		\$6,155,213.00
<u>Retained Earnings</u>		\$980,848.42
<u>Net Income</u>		<u>\$1,203,995.35</u>

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*Liabilities & Equity Total*

\$9,445,626.78