



Lake Almanor Country Club
Balance Sheet
6/30/2022

AssetsCash-Operating

1005 - Plumas Bank Checking-5286	\$176,447.93
1025 - Vanguard Operating	\$269,725.62
1027 - Edward Jones Operating-21570	\$1,118,423.59
1029 - Citizens Business Bank	\$450,424.08
1040 - Petty Cash - Administration	\$3,000.00
1045 - Petty Cash - Bar	\$1,940.00
1055 - Petty Cash - Golf Shop	\$1,000.00
1057 - Petty Cash - Restaurant	\$2,085.00
1060 - Petty Cash - Security	\$900.00
1065 - Petty Cash - Recreation	<u>\$435.00</u>

Cash-Operating Total

\$2,024,381.22

Assets - Other

1307 - Prepaid Income Tax	\$16,066.00
1310 - Liquor License	\$61,630.00
1505 - Unexpired Insurance - D & O	\$4,650.25

Assets - Other Total

\$82,346.25

Cash-Restricted

1117 - Edward Jones Reserve-21571	\$4,833,513.22
1123 - Clubhouse Fund-20631	\$6,099.54
1126 - Vanguard Contingency Fund	\$89,070.72
1128 - Fire Fund-20675	\$45,869.97
1129 - Lake Water Quality	\$6,806.83
1136 - Construction Deposit - 4533	\$118,140.00

Cash-Restricted Total

\$5,099,500.28

Receivables

1205 - Receivables	\$81,401.26
1225 - Receivables - Golf	\$619.50
1235 - Allowance for Doubtful Accounts	<u>(\$37,252.46)</u>

Receivables Total

\$44,768.30

Inventory

1400 - Inventory - Bar	\$18,335.43
1405 - Inventory - Keg Deposits	\$600.00
1410 - Inventory - Fuel - Unleaded	\$2,033.30
1415 - Inventory - Fuel - Diesel	\$4,864.11
1420 - Inventory - Golf Shop	\$19,929.52
1425 - Inventory - Restaurant	\$15,877.09
1430 - Inventory - Recreation	<u>\$13,563.79</u>

Inventory Total

\$75,203.24

Fixed Assets

1605 - Construction in Process	\$27,613.82
1610 - Land	\$242,018.00
1620 - Land Improvements	\$2,226,295.00
1625 - Accum.Depr. - Land Improvements	(\$1,570,400.00)
1630 - Buildings & Improvements	\$1,552,692.64

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1635 - Accum.Depr. - Buildings & Improvements	(\$1,034,567.00)	
1640 - Vehicles & Heavy Equipment	\$2,378,050.05	
1645 - Accum.Depr. - Vehicles & Heavy Equipment	(\$2,099,069.00)	
1650 - Recreation Facilities & Equipment	\$90,367.22	
1660 - Golf Course & Improvements	\$37,860.22	
1670 - Golf Course Equipment	\$224,489.83	
1680 - Golf Shop Facilities & Equipment	\$46,728.50	
1690 - Roads and Road Improvements	\$59,777.16	
1700 - Security Facilities and Equipment	\$31,949.13	
1710 - Administration Facilities & Equipment	\$36,308.18	
1720 - Maintenance Equipment	\$49,701.23	
1735 - F&B Equipment & Furniture	\$47,752.31	
1745 - Clubhouse Equipment	<u>\$55,006.81</u>	
Fixed Assets Total		<u>\$2,402,574.10</u>
Assets Total		<u>\$9,728,773.39</u>
Liabilities and Equity		
<u>Current Liabilities</u>		
2005 - Accounts Payable	\$45,632.82	
2107 - State Sales Tax - F&B	\$54.27	
2110 - State Sales Tax - Golf Shop	\$8.35	
2115 - State Sales Tax - Tennis	(\$0.99)	
2205 - Prepaid Assessments	\$13,845.63	
2220 - Golf Shop Credit Book	\$11,697.32	
2225 - Restaurant/Bar Gift Certificates	\$2,533.62	
2226 - Golf Shop Gift Certificates	\$3,779.00	
2305 - Deferred Income - Assessments	\$1,127,902.00	
2405 - Deposits - Construction Damage	\$116,445.00	
2410 - Employee Christmas Fund	\$2,885.57	
2500 - Payroll Suspense	(\$1,317.12)	
2505 - Accrued Payroll	\$71,889.51	
2510 - Accrued Employee Benefits	\$83,661.18	
2530 - Employee F&B Tips Payable	\$114.84	
2535 - Withheld 401(k) Employee	\$1,680.14	
<u>Current Liabilities Total</u>		<u>\$1,480,811.14</u>
<u>Net Worth</u>		
3010 - Investment in Property & Equipment	\$2,302,904.00	
3015 - Reserves	\$3,852,309.00	
<u>Net Worth Total</u>		<u>\$6,155,213.00</u>
<u>Retained Earnings</u>		<u>\$980,848.42</u>
<u>Net Income</u>		<u>\$1,111,900.83</u>

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Liabilities & Equity Total

\$9,728,773.39