

Finance Committee MTG Agenda May 20, 2022 @ 1 p.m.

Agenda

1. Surplus/Deficit Policy
2. 2021 - Year End Financials/2021 Budget Surplus calculation.
3. Consultant for accounting software.
4. How AR write-offs occur, what the reason is for the write offs, and the policy for how write offs are approved.
5. 2021 Reserve Study discussion.
6. LACC Employee Travel Procedure update.
7. Finance Committee Manual Update, CC&Rs and Bylaw Requirements – Monthly Financial Timeline, Audit Timeline, Income Tax Timeline, Budget Timeline. (Note: this item will be delayed until the June Finance Committee meeting.)