

Finance Committee Meeting - Audit Review

AGENDA

November 9, 2021

2:00pm Meeting at the Clubhouse + Zoom

What are our requirements for external audits?

Why was the audit so late in completion?

Explain Depreciation Amount and significance (\$4,393,607).

Is the "Operating Fund Balance" (\$768,438) an Operations Surplus?

Again, Depreciation (\$315,524) - so what?

Interfund Transfers (\$369,183) from Reserves to Operations - is this a loan?

Is the 2020 Operations Surplus \$30,435? Should Depreciation be added to this amount?

Explain "Accounting Method" - (page 6).

Comment regarding Note 10, page 13 (...Risk).

Questions or comments from members.